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First Supplement dated  
31 August 2017  
to the Prospectus dated  
8 June 2017

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# RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG

## EUR 5,000,000,000 Debt Issuance Programme (the "Programme")

This supplement (the "**First Supplement**") to the base prospectus dated 8 June 2017 (the "**Prospectus**") constitutes a supplement for the purposes of Article 13.1 of the *Loi relative aux prospectus pour valeurs mobilières* which implements Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended, into Luxembourg Law (the "**Luxembourg Law**") and is prepared in connection with the EUR 5,000,000,000 Debt Issuance Programme of RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG ("**RLB NÖ-Wien**" or the "**Issuer**"). Expressions defined in the Prospectus shall have the same meaning when used in the First Supplement.

The First Supplement is supplemental to, and should only be read in conjunction with, the Prospectus.

The Issuer has requested *Commission de Surveillance du Secteur Financier* (the "**CSSF**") of the Grand Duchy of Luxembourg in its capacity as competent authority under the Luxembourg Law, to provide the competent authorities in the Federal Republic of Germany ("**Germany**") and the Republic of Austria ("**Austria**") with a certificate of approval attesting that the First Supplement has been drawn up in accordance with the Luxembourg Law (each a "**Notification**"). The Issuer may request the CSSF to provide competent authorities in additional host Member States within the European Economic Area with such a Notification.

The Issuer accepts responsibility for the information contained in the First Supplement and hereby declares, that having taken all reasonable care to ensure that such is the case, the information contained in the First Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

The First Supplement has been prepared following the publication of the Unaudited Consolidated Interim Financial Statements for the period ended on 30 June 2017 on 30 August 2017.

## I. SUPPLEMENTAL INFORMATION RELATING TO THE SECTION "SUMMARY"

On page 9 et seq. in "Section B – Issuer" under "Element B.12 – Selected historical key financial information" the following information shall be added at the end of the section:

"The following table shows an overview of selected key financial information and key figures of the Issuer (Unaudited Consolidated Interim Financial Statements for the period ended on 30 June 2017 including comparison figures for 2016).

Amounts in Mio. EUR	2017	2016
<b>Consolidated Income Statement</b>	<b>1/1-30/6</b>	<b>1/1-30/6</b>
Net interest income after impairment charge	65.5	100.7
Net fee and commission income	24.8	29.9
Net trading income	8.7	-10.6
Profit/loss from investments in entities accounted at equity	129.7	-97.4
General administrative expenses	-102.7	-102.6
Profit/loss for the period before tax	128.6	-82.2
Consolidated profit/loss for the period (attributable to equity holders of the parent)	126.7	-73.4
<b>Consolidated Balance Sheet</b>	<b>30/6</b>	<b>31/12</b>
Loans and advances to other banks	5,683	6,261
Loans and advances to customers	11,295	11,818
Deposits from other banks	8,778	7,628
Deposits from customers	7,761	7,618
Equity (incl. profit/loss)	1,811	1,693
Consolidated assets	26,214	25,405
<b>Regulatory information*</b>	<b>30/6</b>	<b>31/12</b>
Total basis of assessment (total risk)	12,997	13,275
Total own funds	2,727	2,706
Surplus own funds ratio	162.3%	154.8%
Common equity Tier 1 ratio	15.4%	14.2%
Total capital ratio	21.0%	20.4%
<b>Additional Information</b>	<b>1/1-30/6</b>	<b>1/1-30/6</b>
Employees (average full-time equivalents)	1,077	1,122
Branches and offices	35	40

\* Raiffeisenlandesbank NÖ-Wien AG does not represent a separate credit institution group as defined by the regulatory requirements. It is therefore not subject to the supervisory regulations for banking groups because it is a member company of the Raiffeisen-Holding NÖ-Wien credit institution group. The current amounts were determined for the Raiffeisen-Holding NÖ-Wien credit institution group in accordance with the requirements of the Capital Requirements Regulation (CRR) and the Austrian Banking Act.

*On page 10 the information in "Section B – Issuer" under "Element B.12 – Significant change in the financial and trading position" shall be deleted and replaced by the following information:*

"Not applicable; no significant change in the financial and trading position of the Issuer has taken place since 30 June 2017."

**II. SUPPLEMENTAL INFORMATION  
RELATING TO THE SECTION "GERMAN TRANSLATION OF THE SUMMARY"**

*On page 28 in "Abschnitt B – Emittentin" under "Punkt B.12 – Ausgewählte wesentliche historische Finanzinformationen" the following information shall be added at the end of the section:*

"Die nachstehende Tabelle gibt in zusammengefasster Form einen Überblick über ausgewählte wesentliche Finanzinformationen und Kennzahlen der Emittentin (ungeprüfter Konzernzwischenabschluss für die Periode bis zum 30. Juni 2017 einschließlich Vergleichswerte für 2016).

	2017	2016
Beträge in EUR Mio.		
<b>Konzernerfolgsrechnung</b>	<b>01.01.-30.06.</b>	<b>01.01.-30.06.</b>
Zinsüberschuss nach Risikovorsorge	65,5	100,7
Provisionsüberschuss	24,8	29,9
Handelsergebnis	8,7	-10,6
Ergebnis aus at equity bilanzierten Unternehmen	129,7	-97,4
Verwaltungsaufwendungen	-102,7	-102,6
Periodenüberschuss/-fehlbetrag vor Steuern	128,6	-82,2
Periodenüberschuss/-fehlbetrag (den Gesellschaftern des Mutterunternehmens zurechenbar)	126,7	-73,4
<b>Konzernbilanz</b>	<b>30.6</b>	<b>31.12</b>
Forderungen an Kreditinstitute	5.683	6.261
Forderungen an Kunden	11.295	11.818
Verbindlichkeiten gegenüber Kreditinstituten	8.778	7.628
Verbindlichkeiten gegenüber Kunden	7.761	7.618
Eigenkapital (inkl. Ergebnis)	1.811	1.693
Konzernbilanzsumme	26.214	25.405
<b>Bankaufsichtliche Kennzahlen*</b>	<b>30.6</b>	<b>31.12</b>
Gesamte Bemessungsgrundlage (Gesamtrisiko)	12.997	13.275
Gesamte Eigenmittel	2.727	2.706
Überdeckungsquote	162,3%	154,8%
Harte Kernkapitalquote	15,4%	14,2%
Eigenmittelquote Gesamt	21,0%	20,4%
<b>Zusätzliche Informationen</b>	<b>01.01.-30.06.</b>	<b>01.01.-30.06.</b>
Mitarbeiter (Vollzeitäquivalent)	1.077	1.122
Geschäftsstellen	35	40

\* Die RLB NÖ-Wien AG bildet keine eigene Kreditinstitutsgruppe im Sinne der regulatorischen Bestimmungen und unterliegt als Konzern selbst nicht den aufsichtsrechtlichen Bestimmungen für Bankengruppen, da sie Teil der Raiffeisen-Holding NÖ-Wien Kreditinstitutsgruppe ist. Die aktuellen Werte wurden nach den Bestimmungen der CRR sowie des BWG für die Raiffeisen-Holding NÖ-Wien Kreditinstitutsgruppe ermittelt.

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*On page 29 the information in "Abschnitt B – Emittentin" under "Punkt B.12 – Signifikante Veränderungen in der Finanz- bzw. Handelsposition" shall be deleted and replaced by the following information:*

"Nicht anwendbar; seit 30. Juni 2017 sind keine wesentlichen Veränderungen in der Finanzlage oder der Handelsposition der Emittentin eingetreten."

**III. SUPPLEMENTAL INFORMATION  
RELATING TO THE SECTION "TERMS AND CONDITIONS OF THE NOTES (ENGLISH LANGUAGE  
VERSION)"**

*On pages 87, 112, 138 and 160 in the respective subsections "§ 5 Redemption" the instructions relating to the respective second paragraph of the subsections which read "If the Senior Notes or the Covered Notes are subject to Early Redemption for Reasons of Taxation the following applies" shall be deleted and replaced by the following new instructions:*

**"In case of Senior Notes and Covered Notes the following applies"**

**IV. SUPPLEMENTAL INFORMATION  
RELATING TO THE SECTION "ANLEIHEBEDINGUNGEN DER SCHULDVERSCHREIBUNGEN  
(DEUTSCHE SPRACHFASSUNG)"**

*On pages 183, 211, 240 and 264 in the respective subsections "§ 5 Rückzahlung" the instructions relating to the respective second paragraph of the subsections which read "Falls die nicht Nachrangigen Schuldverschreibungen oder die Fundierten Bankschuldverschreibungen aus steuerlichen Gründen vorzeitig rückzahlbar sind, ist folgendes anwendbar" shall be deleted and replaced by the following new instructions:*

**"Im Falle von nicht Nachrangigen Schuldverschreibungen oder Fundierten Bankschuldverschreibungen ist folgendes anwendbar"**

**V. SUPPLEMENTAL INFORMATION  
RELATING TO THE SECTION "RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG"**

On page 338 the information in subsection "Interim and other Financial Information" shall be deleted and replaced by the following information:

"The Issuer has published unaudited consolidated interim financial statements in German language for the period ended on 30 June 2017, which are incorporated by reference into this Prospectus, see "Documents incorporated by Reference".

**RLB NÖ-Wien Overview (as of 30 June 2017 and comparison figures for 2016)  
(Consolidated Income Statement, Consolidated Balance Sheet)**

	2017	2016
Amounts in Mio. EUR		
<b>Consolidated Income Statement</b>	<b>1/1-30/6</b>	<b>1/1-30/6</b>
Net interest income after impairment charge	65.5	100.7
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### Further financial indicators

	2017	2016
	<b>30/6</b>	<b>30/6</b>
Return on Equity*	14.7%	-9.9%
Cost/Income Ratio**	45.5%	92.0%

\* **Return on Equity** represents the ratio of profit/loss before tax to the average equity employed and shows the return on the capital used which is shown for the respective segment as well as in total.

\*\* **Cost/Income Ratio** shows the cost efficiency and is shown for the respective segment as well as in total. It is calculated by dividing general administrative expenses by the total of net interest income (excl. impairment charge), net fee and commission income, net trading income, profit/loss from investments in entities accounted for using the equity method (excl. impairment charges), profit/loss from financial investments and other operation profit/loss.

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*On page 339 the information in subsection "Significant Change in RLB NÖ-Wien's Financial Position" shall be deleted and replaced by the following information:*

"No significant change in the financial position of the Issuer has taken place since 30 June 2017."

*On page 342 before the last bullet point in subsection "Documents on Display" the following bullet point shall be added:*

- the unaudited consolidated interim financial statements of RLB NÖ-Wien Group for the period ended on 30 June 2017 in paper form."

**VI. SUPPLEMENTAL INFORMATION  
RELATING TO THE SECTION "GENERAL INFORMATION"**

*On page 362 in subsection "Documents incorporated by Reference" the following paragraph shall be newly added after bullet point (b) (the current bullet points (c), (d) and (e) become bullet points (d), (e) and (f)):*

"(c) the unaudited consolidated interim financial statements of the Issuer in German language for the period ended on 30 June 2017 extracted from the Half Year Report 2017 of the Issuer ("**Unaudited Consolidated Interim Financial Statements for the period ended on 30 June 2017**"):"

*On page 363 in subsection "Comparative Table of information incorporated by Reference" after the bullet points below the heading "Annual Report 2016" the following information shall be added:*

"Unaudited Consolidated Interim Financial Statements for the period ended on 30 June 2017

- Statement of Comprehensive Income (pages 22 – 23)
- Balance Sheet (page 24)
- Statement of Changes in Equity (page 25)
- Cash Flow Statement (page 26 - 27)
- Notes (pages 28 – 60)"



To the extent that there is any inconsistency between any statement in the First Supplement and any other statement in or incorporated in the Prospectus, the statements in the First Supplement will prevail.

The First Supplement is available for viewing in electronic form at the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and at the website of the Issuer ([www.raiffeisenbank.at](http://www.raiffeisenbank.at)) and copies may be obtained free of charge from RAIFFEISENLANDESBANK NIEDERÖSTERREICH-WIEN AG, F.-W.-Raiffeisen-Platz 1, 1020 Vienna, Austria.

Save as disclosed in the First Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

**In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for Notes to be issued under the Programme before the First Supplement is published have the right, exercisable within two working days after the publication of the First Supplement, to withdraw their acceptances. The final date of the right of withdrawal will be 4 September 2017.**