

**Raiffeisenlandesbank
Oberösterreich**



INVESTOR PRESENTATION

Second quarter 2024



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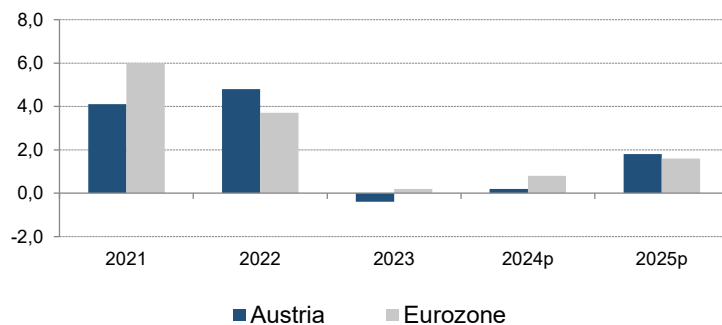


MACRO DATA AND BANKING SECTOR

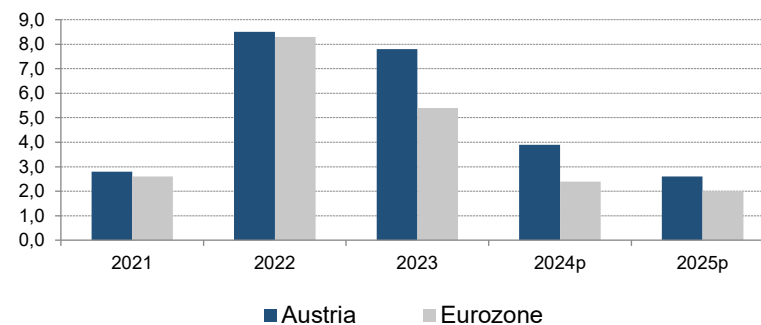
DATA AND FACTS ON AUSTRIA

General Data	Austria 2023	Eurozone share*
Population	9,104,772	2.5 %
Surface area (in km ²)	83,879	3.0 %
Nominal GDP (in EUR bn)	447.1	3.1 %
GDP per capita (in EUR)	49,801	above average for euro zone 19 %
Budget balance (% of GDP)	-3.5	-3.5
State debt ratio (% of GDP)	78.4	88.6

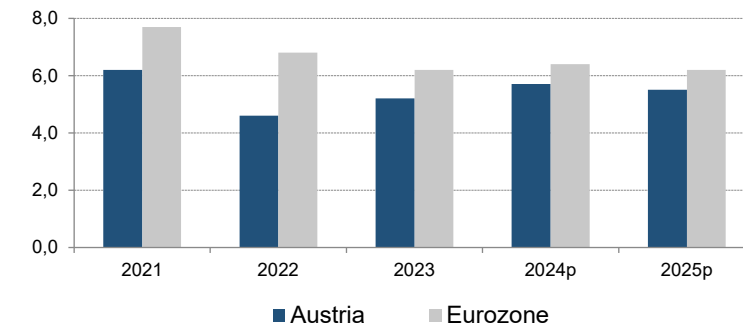
Gross domestic product in %



Inflation in %

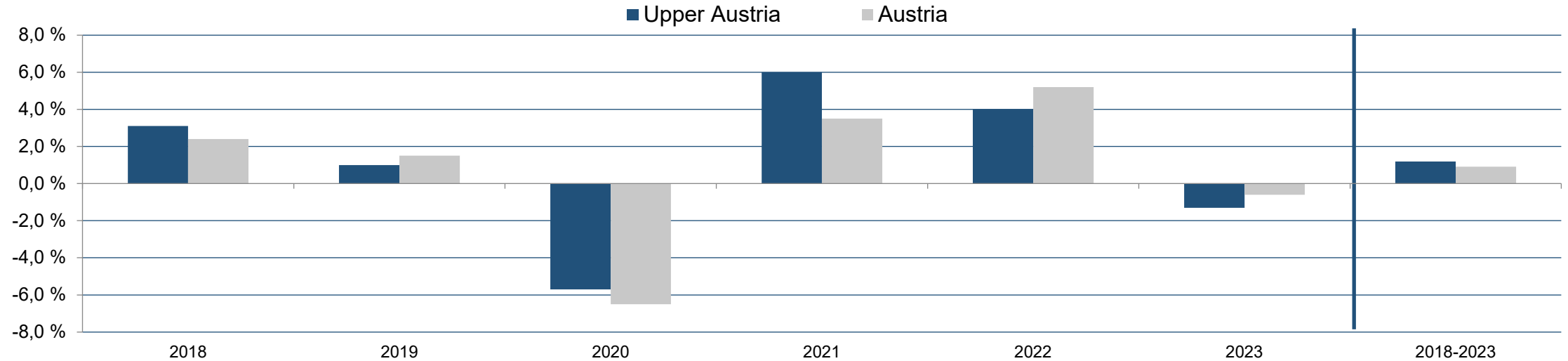


Unemployment rate in %



DATA AND FACTS ON UPPER AUSTRIA

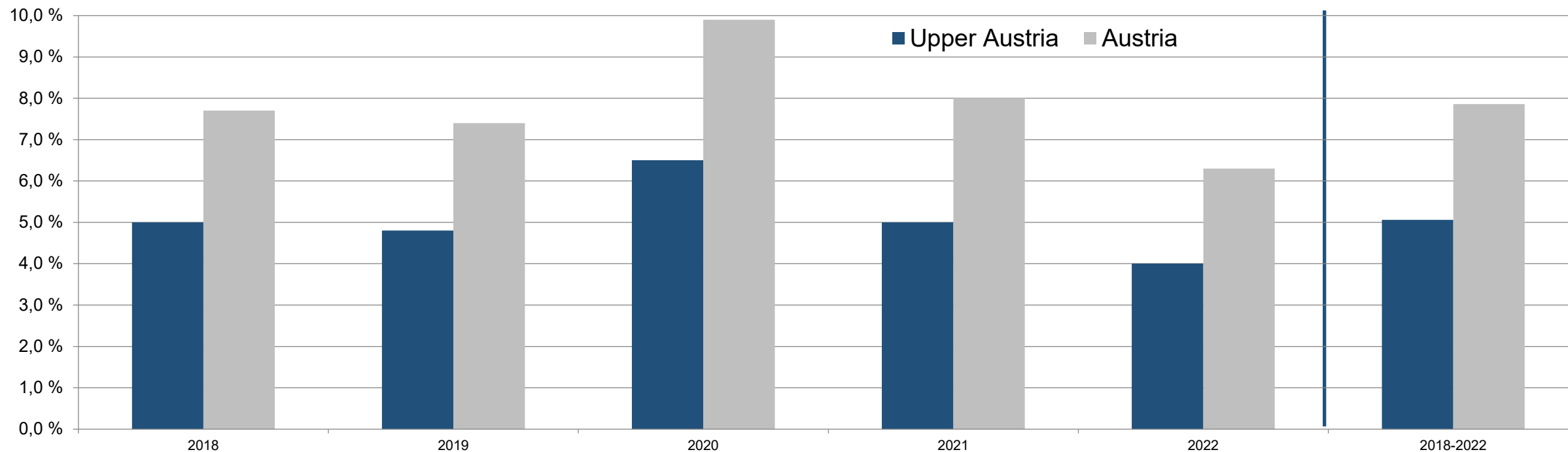
GROSS REGIONAL PRODUCT AND RATING



	Austria	Upper Austria	Styria	Vorarlberg	Vienna	Tyrol	Carinthia	Salzburg	Lower Austria
Moody's	Aa1				Aa1		Aa2		Aa1
S&P	AA+	AA+	AA	AA+		AA+			AAu

Average gross regional product in Upper Austria from 2018 to 2023 was 0.3 % above that of Austria.

DATA AND FACTS ON UPPER AUSTRIA LABOUR MARKET



Average unemployment in Upper Austria in the last seven years was 2.8 % below that for the whole of Austria.

DATA AND FACTS UPPER AUSTRIA

Upper Austria in figures	Upper Austria	Ranking *	As in % of Austria
Population	1,505,140	3	16.8
Surface area in km ²	11,983	4	14.3
People in employment (in thousand)	694.6	2	17.7
Production value (industry) in EUR billions	56.2	2	22.3
Exports (goods) in EUR billions	48.8	1	22.8

Industrial sectors/production data	Upper Austria in EUR billions	Austria in EUR billions	As in % of Austria
Machinery and metal goods	15.1	49.5	30.5
Vehicles (automotive)	8.0	17.1	46.5
Chemical industry	6.8	20.5	33.5
Electric and Electronic	3.9	24.2	16.2
Food	3.4	12.9	26.1
Non-ferrous metal	3.6	7.1	50.1
Construction	2.6	9.0	28.7

The production value (industry incl. construction) of around EUR 56.2 billion equates to a relative share in the total production value (industry incl. construction) of Austria of 22.3 %

* Ranking of Upper Austria amongst the nine federal regions, latest available data according to WKO

THE LARGEST AUSTRIAN BANKS

REPORTING DATE 31 DECEMBER 2021

Ranking	Banking instituion	Balance sheet in billion EUR	Issuer Rating (S&P / Moody's)
1	Erste Group Bank AG	337.2	A+ / A1
2	Raiffeisen Bank International AG - RBI	198.2	A- / A1
3	Unicredit Bank Austria AG	102.7	BBB+ / A2
4	BAWAG P.S.K. AG	55.4	- / A1
5	Raiffeisenlandesbank Oberösterreich AG	47.8	- / A2
6	Raiffeisenlandesbank Niederösterreich AG	35.1	- / A2
7	Österreichische Kontrollbank AG	34.7	AA+ / Aa1
8	Oberbank AG	27.8	A / -
9	Raiffeisenlandesbank Steiermark AG	16.8	- / Baa1
10	HYPO NOE Group	15.6	AA- / Aa1



**Raiffeisenlandesbank
Oberösterreich** 

**RLB
Oberoesterreich
AG**

THE BASIS FOR A SUCCESSFUL FUTURE – KEY DATA ON RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

Raiffeisenlandesbank
Oberösterreich



Facts

- Austria's fifth largest bank
- Austria's largest Raiffeisenlandesbank
- Rooted in Austria's strongest business region
- Outstanding regional strength in Upper Austria and in the region of Southern Germany



Key income figures 2023 (in EUR M)

- | | |
|------------------------|--------|
| ▪ Balance sheet total: | 47,838 |
| ▪ Pre-tax profit: | 682 |

Equity figures 2023 (in %)

- | | |
|------------------------|-------|
| ▪ CET 1 Ratio: | 16.55 |
| ▪ Total Capital Ratio: | 17.87 |

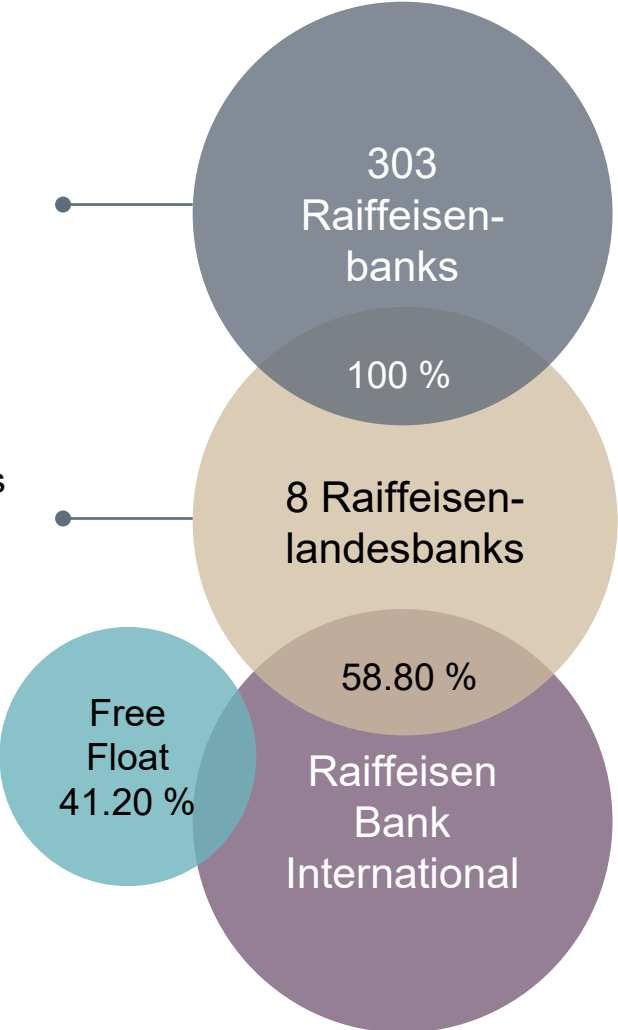
Raiffeisenlandesbank Oberoesterreich AG operates in the strongest growing region of Austria. Average economic growth in Upper Austria was 0.4 % above the average for Austria as a whole in the last eight years. Furthermore, overall production value at about 22.3 % far exceeds the average for Austria.

SHAREHOLDER STRUCTURE RAIFFEISEN BANKING GROUP

Austria

Across Austria, 343 independent Raiffeisenbanks

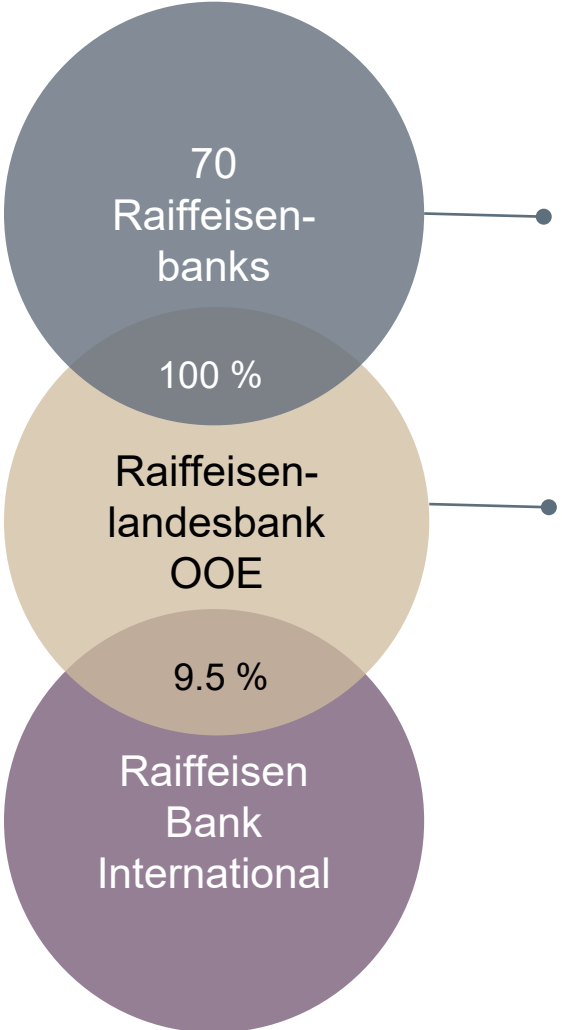
Majority shareholders in RBI



Upper Austria

Across Upper Austria, 68 independent Raiffeisenbanks with a total of 360 branches

Shareholder in RBI



INSTITUTIONAL PROTECTION SCHEME (IPS) RAIFFEISEN-IPS

Institutional Protection Scheme (IPS) gemäß Artikel 49 (3) and 113 (7) Capital Requirements Regulation (CRR)

Participants:

- Raiffeisenbank International AG (RBI)
- Raiffeisenlandesbanken (RLB's)
- Raiffeisenbanken nationwide

Objectiv:

- Ensuring if required
 - **Liquidity and / or**
 - **Solvability**

Funktionalität:

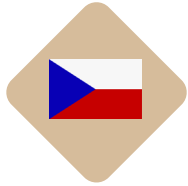
- Level 1: Annual payment to build up special assets
- Level 2: Payment of up to 50% of the average operating result of the last three years
- Level 3: Payment of up to 25% of own funds, taking into account the regulatory minimum own funds plus buffer



Advantages:

- Non-deduction of participation in the central institution
- 0% weighting of receivables within the IPS
- OTC derivatives can be concluded between IPS members without an external clearing agent
- Improved early warning system
- Contribution only within the scope of the individual members' capacity

BRANCHES IN CENTRAL EUROPE RAIFFEISENLANDESBANK OOE GROUP



Czech Republic

- Prague



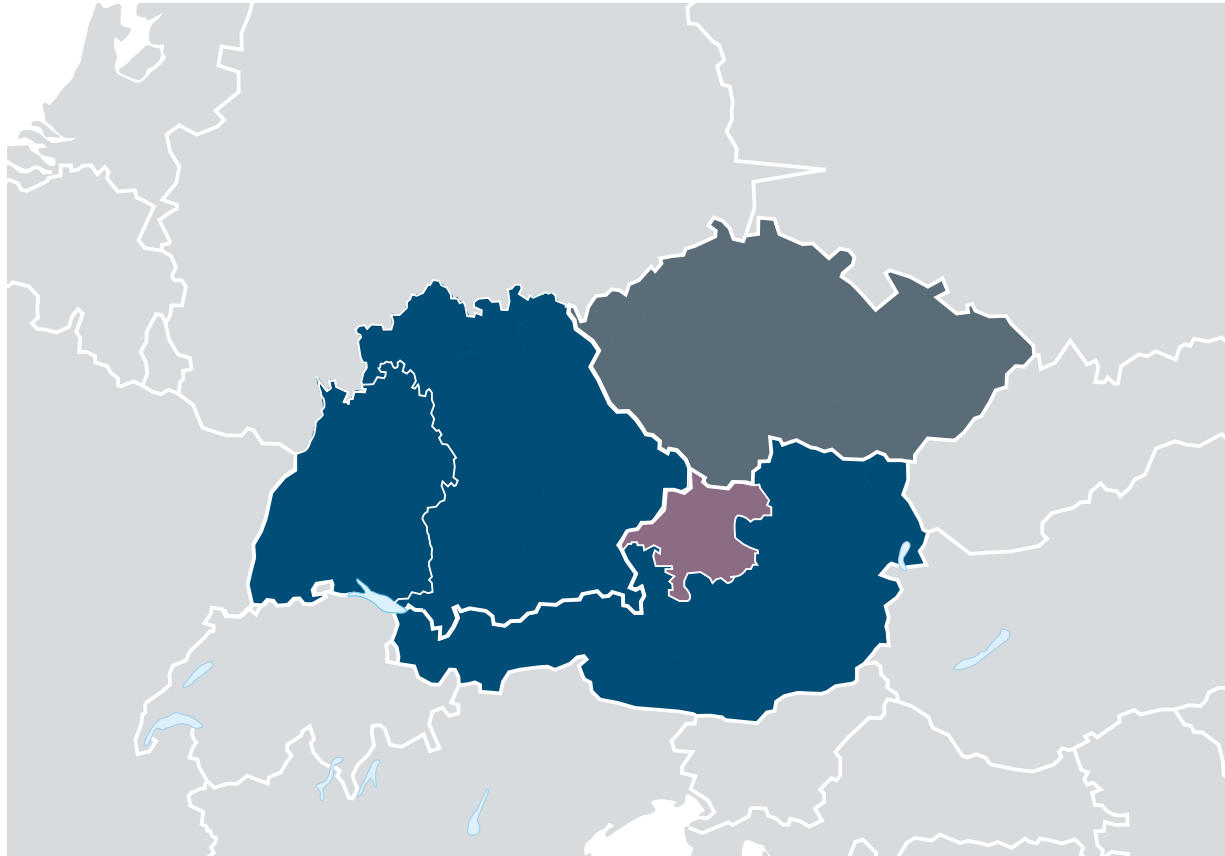
Austria

- Upper Austria
- Salzburg
- Vienna



SÜDDEUTSCHLAND

- Augsburg
- Heilbronn
- Munich
- Nuremberg
- Passau
- Regensburg
- Stuttgart
- Ulm
- Wuerzburg



STRATEGIC BUSINESS FIELDS

RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

Raiffeisenlandesbank
Oberösterreich



Treasury Financial Markets

asset-liability-management and customer treasury

Corporates

corporate and institutional customers

Retail & Private Banking

private-, commercial- and affluent private customers

Raiffeisenbanks

strategic collaboration

Equity investment

participations based on regional responsibility

Raiffeisenlandesbank Oberösterreich AG is focused on meeting the needs of its customers and places its **Corporate and Private customer business** as well as **Financial Market business** at the centre of its activities. **Cooperation** with the independent **Raiffeisenbanks operating in Upper Austria** forms a central component in strengthening the market position in the region.

INVESTMENT PORTFOLIO RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

BANKS AND FINANCIAL INSTITUTIONS

▪ activ factoring AG, München	100 %
▪ Raiffeisen-IMPULS-Leasing Gesellschaft m.b.H.	100 %
▪ KEPLER-FONDS Kapitalanlagegesellschaft m.b.H.	64.00 %
▪ Oberösterreichische Landesbank AG	41.14 %
▪ Raiffeisenbank a.s., Prag	25.00 %
▪ Oberösterreichische Versicherung AG	9.96 %
▪ Raiffeisen Bank International AG ¹⁾	9.51 %

SHAREHOLDINGS WITH AT-EQUITY VALUATION (extract)

▪ Raiffeisen Bank International AG	▪ AMAG
▪ Raiffeisenbank a.s., Prague	▪ Österreich. Salinen AG
▪ Oberösterreichische Landesbank AG	▪ voestalpine AG

¹⁾ proportion of shares with voting rights

OUTSOURCING & BANK-RELATED INVESTMENTS

▪ RAITEC GmbH	78.41 %
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OPPORTUNITY- AND PARTNER CAPITAL

▪ VIVATIS Holding AG ²⁾	100 %
▪ efko Frischfrucht und Delikatessen GmbH	51.00 %
▪ Österreichische Salinen AG	41.25 %
▪ AMAG Austria Metall AG	16.50 %
▪ Energie AG ³⁾	13.97 %
▪ voestalpine AG ⁴⁾	13.54 %

REAL ESTATE

▪ REAL-TREUHAND Management GmbH	100 %
▪ RealRendite Immobilien GmbH	100 %
▪ RealBestand Immobilien GmbH & Co KG	100 %

²⁾ proportion of shares with voting rights <15%, 10.24 % RLB indirectly via RLB OOE Invest

³⁾ cumulative shares incl. Raiffeisen Banking Group Upper Austria

⁴⁾ over PS RLB OOE

RATING AND SUPERVISION RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

Moody's	
Long-term creditworthiness	A2
Short-term creditworthiness	P-1
Outlook	stable
Mortgage Covered Bond Rating	Aaa
Sustainability ratings	
ISS-ESG	C (Prime)
Sustainalytics	Medium Risk

Raiffeisenlandesbank Oberoesterreich AG is the only Austrian Raiffeisenlandesbank which qualifies as a significant bank and is therefore supervised by the European Central Bank (ECB)

Nachhaltigkeit in der RLB Oberösterreich



The seven SDGs that RLB OOE focuses on the very most



KEY FIGURES

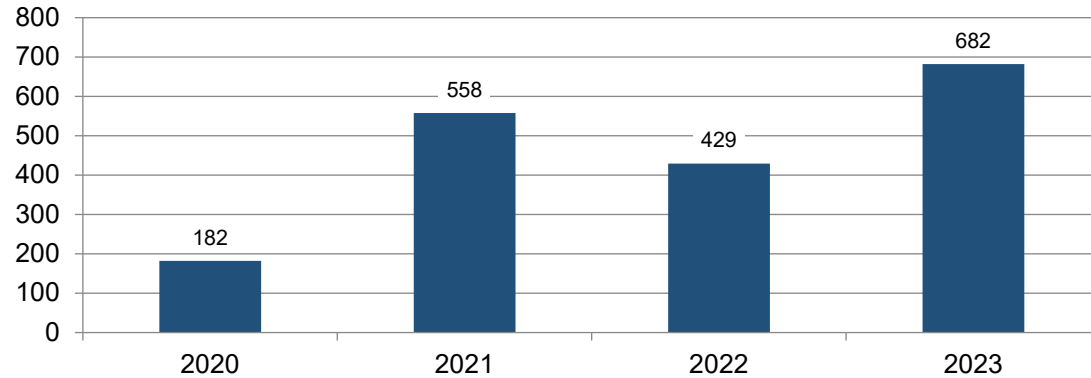
KEY INCOME AND CAPITAL FIGURES 2022 ACC TO IFRS RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

Amounts in m EUR	2023	2022
Operating profit	883	419
Pre-tax profit for the year	682	429
Net profit after tax / balance sheet total (return on assets according to §64 (1) Z 19 BWG)	1.40 %	0.85 %
Profit before tax/equity (ROE)	12.24 %	8.19 %
Group total assets according to IFRS	47,838	49,322
Consolidated equity according to IFRS in m EUR	2023	2022
CET 1	5,005	4,608
CET 1 Ratio (in %)	16.55	15.82
Total capital	5,403	4,972
Total capital (in %)	17.87	17.07

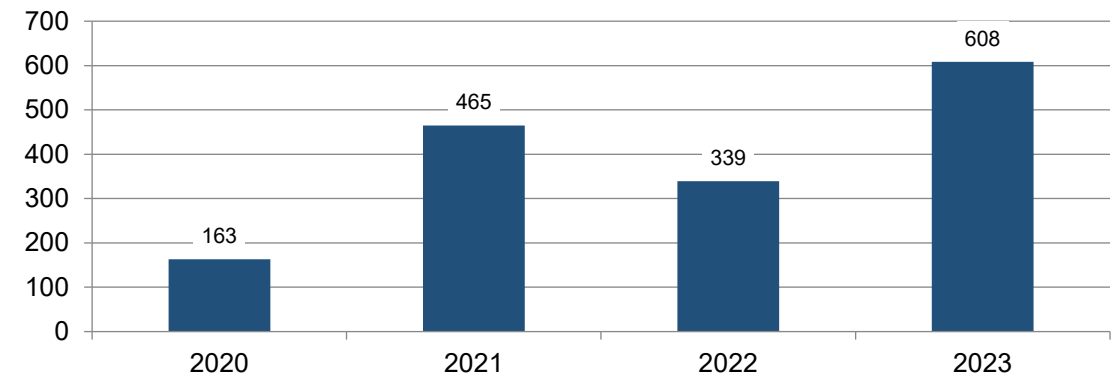
GROUP BALANCE SHEET ACC TO IFRS - 2020-2023

RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

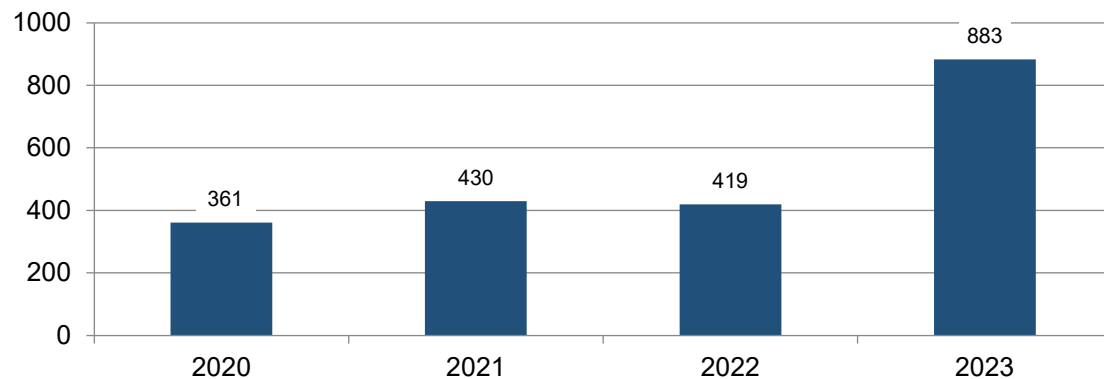
PRE-TAX PROFIT FOR THE YEAR (in EUR M)



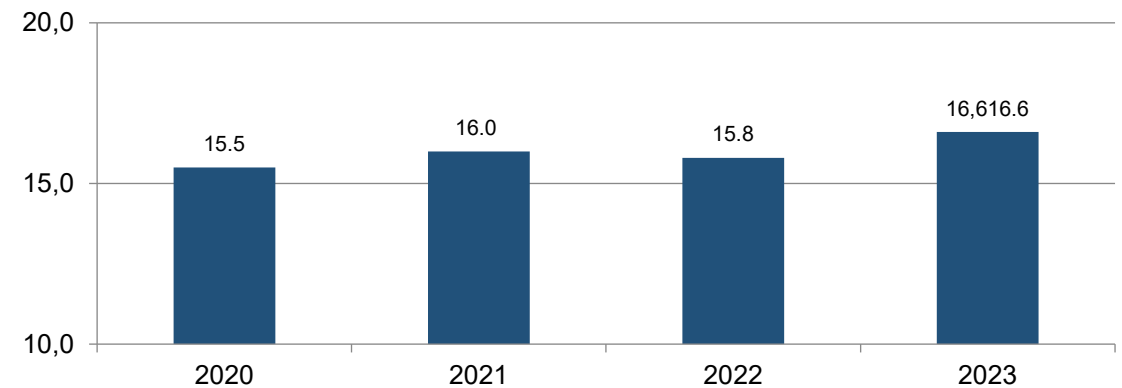
AFTER-TAX PROFIT FOR THE YEAR (in EUR M)



OPERATING PROFIT (in EUR M)



CET 1 RATIO (in %)



LIQUIDITY AND EQUITY FIGURES

RAIFFEISENLANDESBANK OBEROESTERREICH GROUP

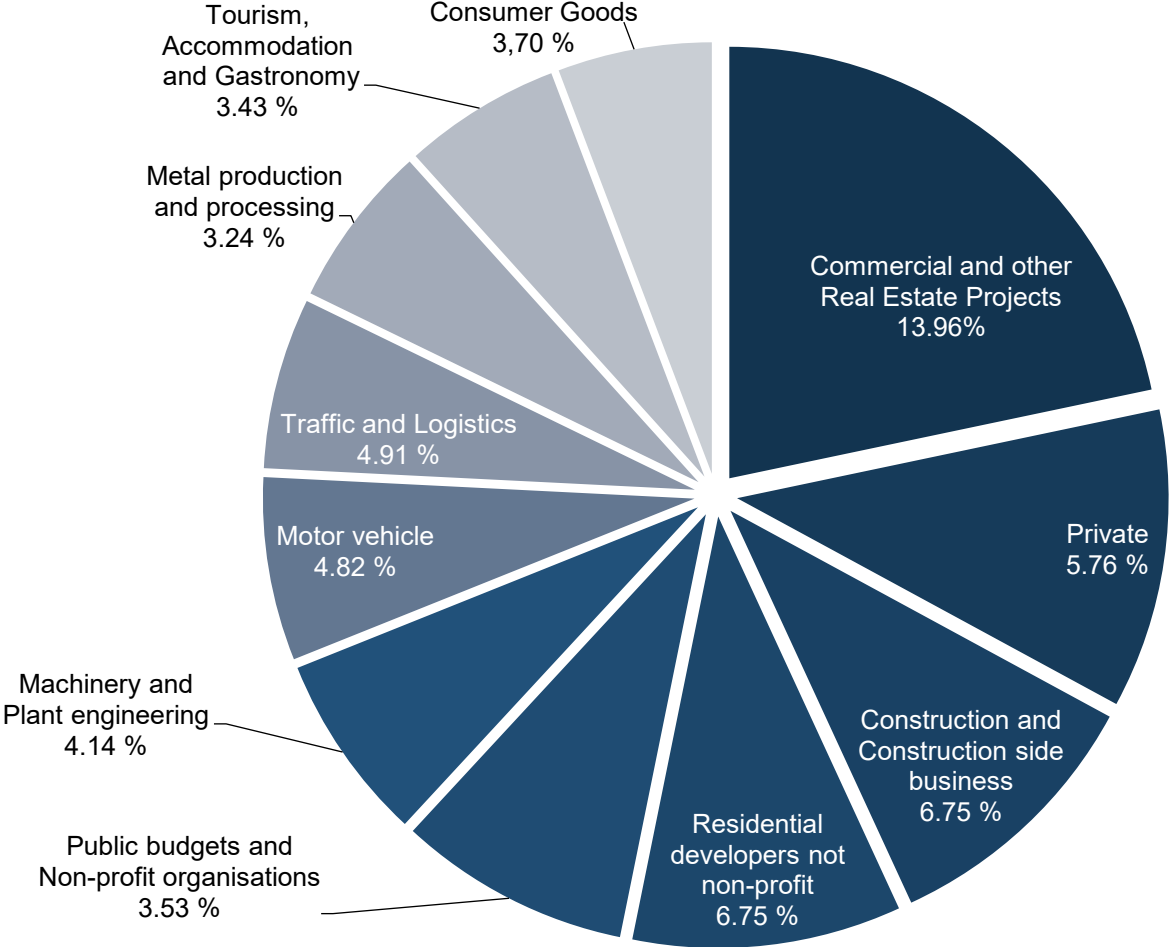
	2023	2022
Liquidity Coverage Ratio (LCR) in %	164	163
Net Stable Funding Ratio (NSFR) in %	124	129

CRR circle of the RBG OOE Verbund eGen / Figures as of 12/31 each year

	2023	2022
CET 1 in Mio. EUR	5,005	4,608
Ergänzungskapital (T 2) in Mio. EUR	398	364
Total Capital in Mio. EUR	5,403	4,972
RWA in Mio. EUR	30,237	29,130
CET 1 Ratio in %	16.55	15.82
Total Capital Ratio in %	17.87	17.07

LOANS DIVERSIFIED BY INDUSTRIES

RAIFFEISENLANDESBANK OBEROESTERREICH

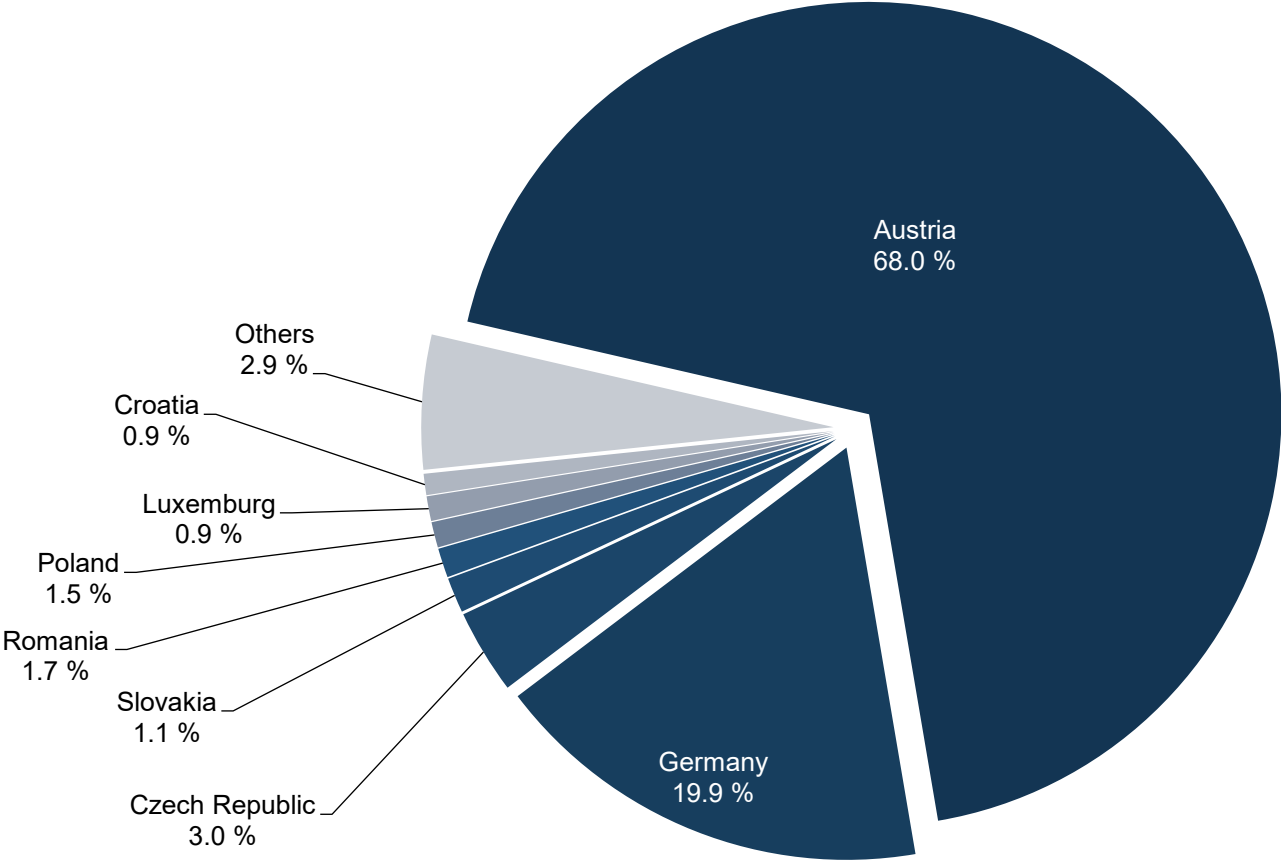


Further industries (extract)

- Real estate and housing agencies 3.16 %
- Plastics and chemical products 2.94 %
- Other economic services 2.78 %
- Electronics / Electro 2.43 %
- Agriculture and Forestry 2.64 %
- Others (per single industry < 2.4 %) 24.78 %

LOANS DIVERSIFIED BY COUNTRY

RAIFFEISENLANDESBANK OBEROESTERREICH

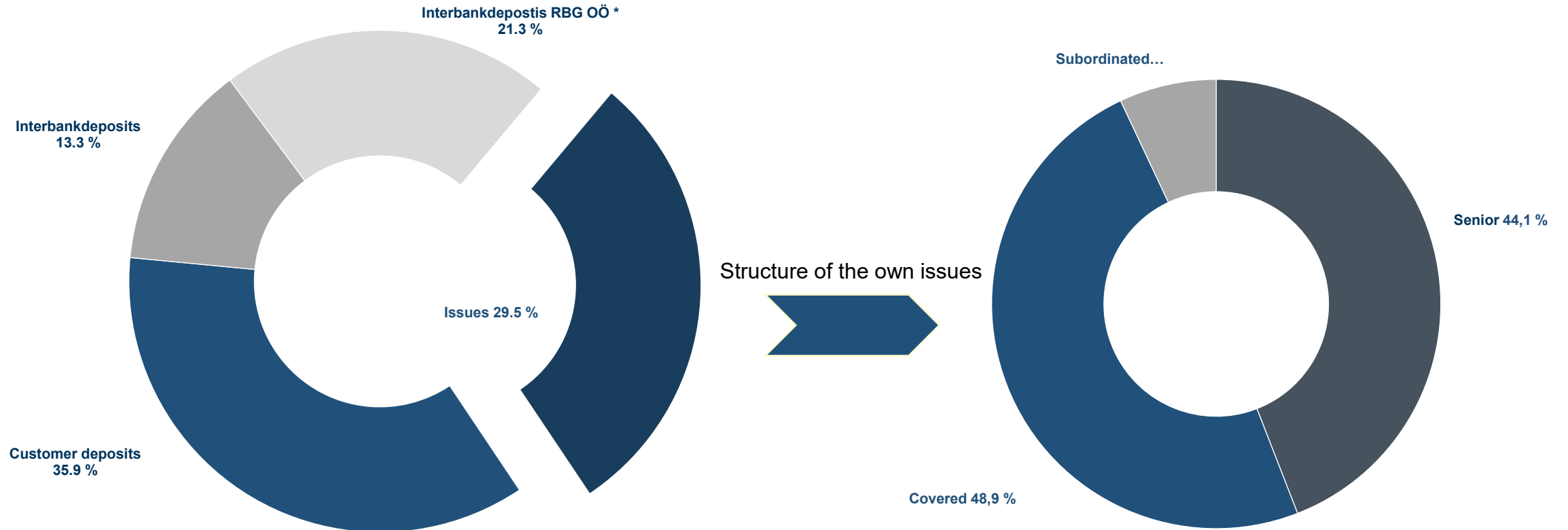


88 % of all loans and advances to customers are from Austria and Germany



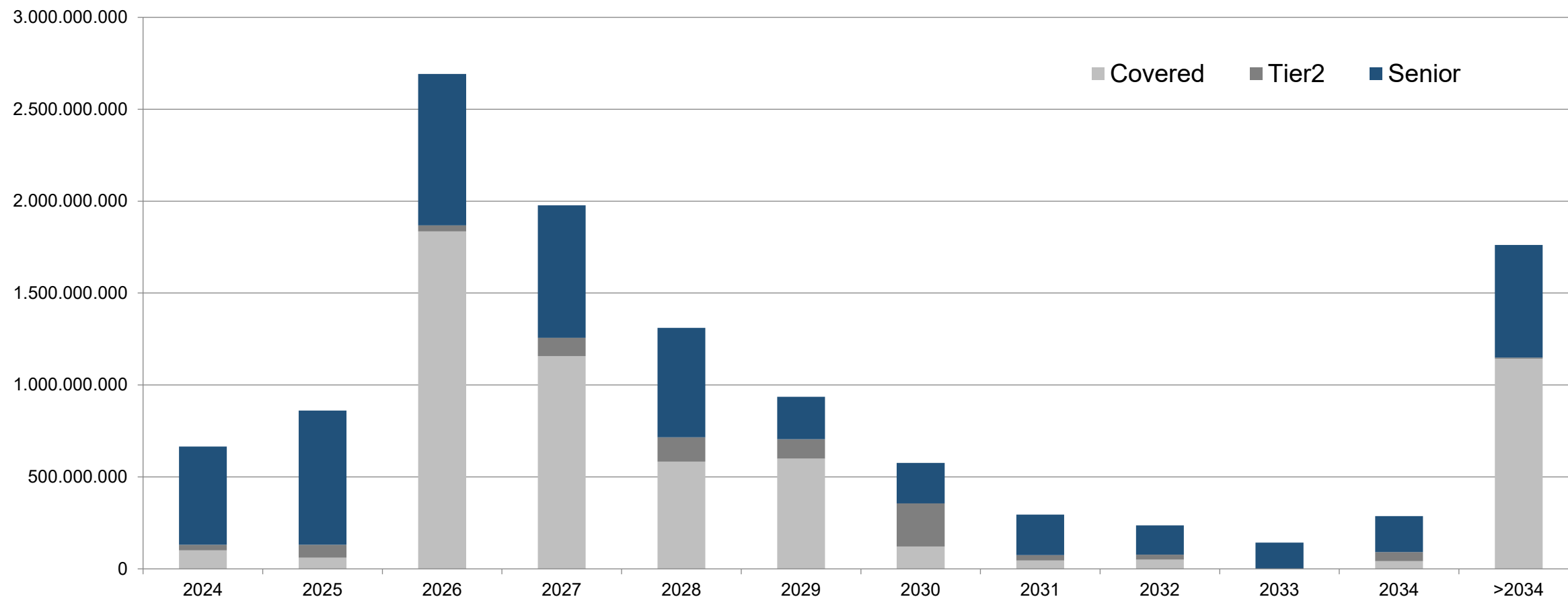
FUNDING

FUNDING AND ISSUANCE STRUCTURE RAIFFEISENLANDESBANK OBEROESTERREICH



*Raiffeisen banking group Upper Austria

MATURITY STRUCTURE OF OWN ISSUANCES RAIFFEISENLANDESBANK OBERÖSTERREICH



BENCHMARK ISSUES

RAIFFEISENLANDESBANK OBEROESTERREICH

Emittent	Year	Volume	Interest Rate	Maturity	Category
Raiffeisenlandesbank Oberösterreich	09/2016	500 Mio.	0,375 %	10 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	11/2017	500 Mio.	0,75 %	5,5 years	Senior Unsecured
Raiffeisenlandesbank Oberösterreich	07/2018	500 Mio.	0,875 %	10 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	01/2020	500 Mio.	0,5 %	15 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	04/2022	500 Mio.	1,25 %	5 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	06/2022	500 Mio.	2,5 %	7 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	01/2023	750 Mio.	3,125 %	3 years	Mortgage Covered Bond
Raiffeisenlandesbank Oberösterreich	07/2023	500 Mio.	3,625 %	4,4 years	Mortgage Covered Bond



All issues were **substantially oversubscribed and well placed** in the capital markets.

FUNDINGSTRUCTURE AND PRIVATE PLACEMENTS RAIFFEISENLANDESBANK OÖ

Raiffeisenlandesbank Oberösterreich AG has been making a reputation as a reliable partner with its funding products on the national and international money and capital markets for decades.

Private-Placement-Angebot

Products

- Registered bonds
- Named bonds
- Borrower's note loans

Characteristics

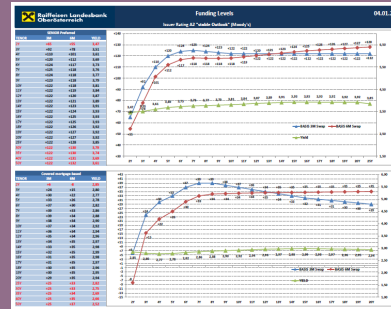
Liability rank: Covered, Senior Preferred and TierII

Maturities: from 2 to 50 years

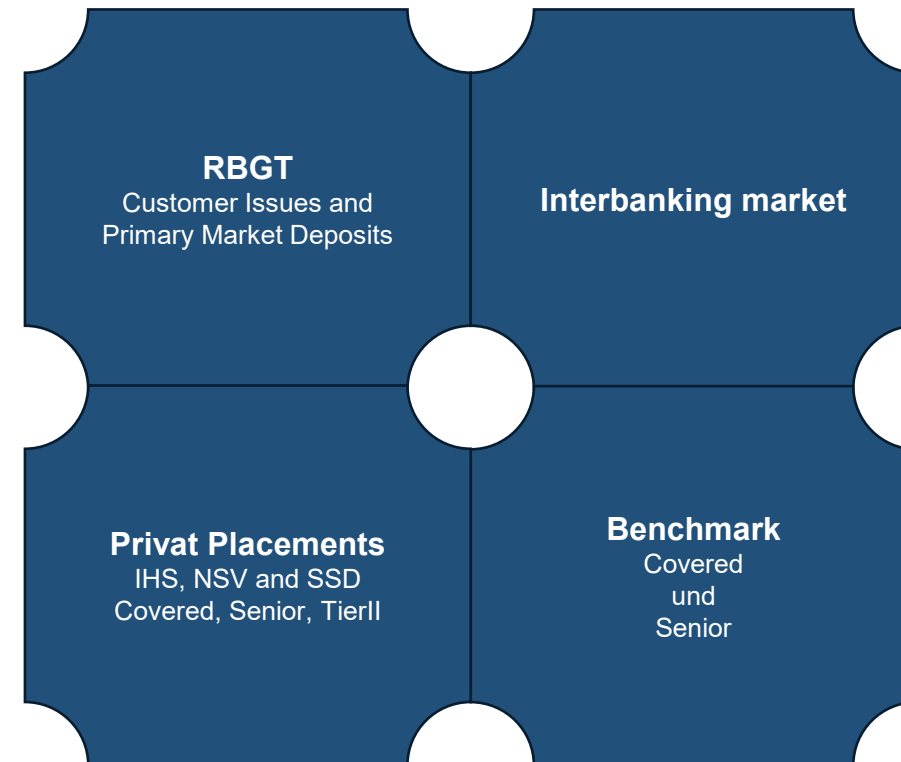
Structures: are possible (callable, multicallable, zero's, etc.)

Issuance programme

EMTN, both under Austrian and German law, authorised by the FMA



Our product range within our refinancing business





COVER POOL

COVER POOL FACTS

RAIFFEISENLANDESBANK OBEROESTERREICH

- ◆ Mortgage Covered Bond Rating: Aaa (Moody's)
- ◆ Loans are exclusively denominated in Euro – no currency risk
- ◆ 100 % Austrian debt, thereof 57 % in Upper Austria and 35 % in Salzburg
- ◆ No NPL's in the cover pool
- ◆ No derivatives in the cover pool
- ◆ High granularity - around 42,907 loans in the cover pool
- ◆ Broad-based new mortgage loans through 68 local Raiffeisenbanks in Upper Austria
- ◆ RLB OOE is a member of the Pfandbriefforum in Austria - www.pfandbriefforum.at

HYPOTHEKARISCHER DECKUNGSSTOCK

RAIFFEISENLANDESBANK OBEROESTERREICH

Mortgage Covered Pool	per 31.03.2024	
	in mio. euro	in %
Cover pool volume	6,856	100.00
- thereof RLB OOE	2,314	33.75
- thereof Raiffeisenbanken OOE	4,542	66.25
Residential	5.264	76.77
Commercial	1,592	23.23
Outstanding issuance volume *	4,787	69.82
Key figures		
Nominal overcoverage		2,069
Overcoverage in %		30.2
Weighted average LTV (Austrian definition) in % **		57.6
Share of 10 largest loans of cover pool in %		6.0

* Not including accumulated interest, zero coupon bonds current value with accumulated interest

** LTV Austrian definition: Amount in coverage per loan/total sum of current property values minus preferential mortgages

Note:

All information and assessments relate to the reporting date as of 3/2023.

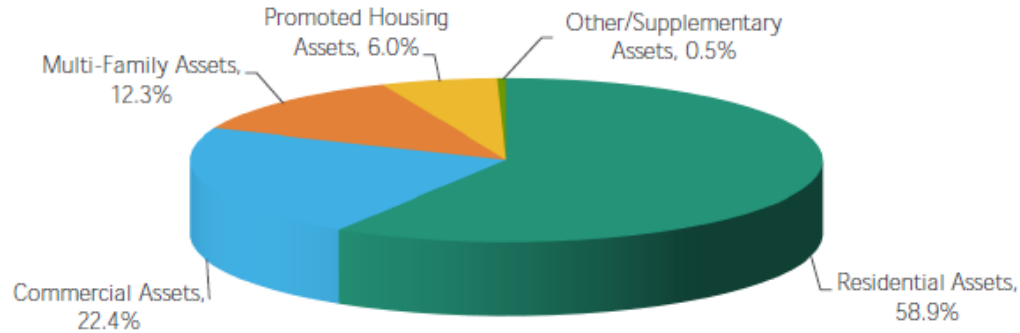
The structure of both cover pools changes constantly.

HYPOTHEKARISCHER DECKUNGSSTOCK- DETAILS

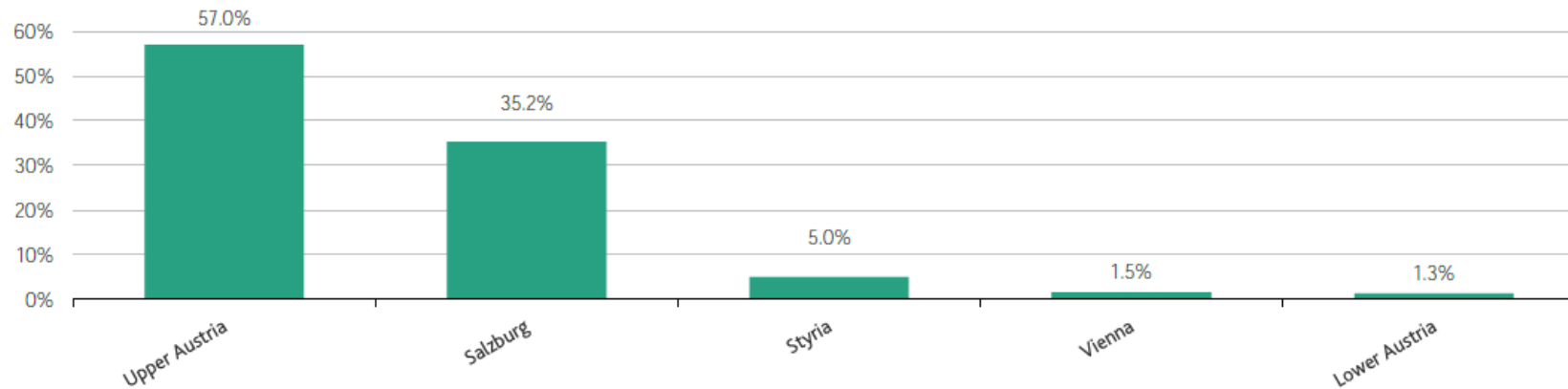
RAIFFEISENLANDESBANK OBEROESTERREICH



Breakdown of the cover pool volume



Regional breakdown of the cover pool volume



MORTGAGE COVER POOL - DETAILS

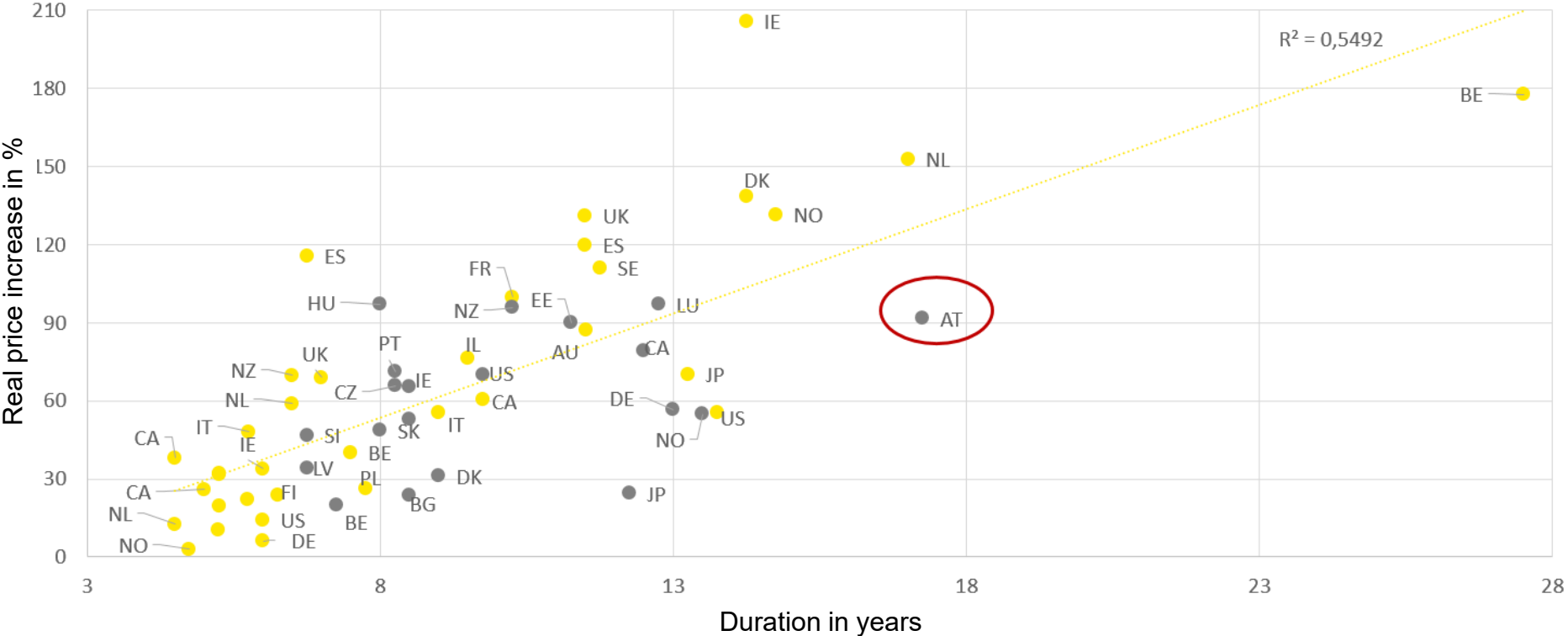
RAIFFEISENLANDESBANK OBEROESTERREICH

Coverd Pool – Loan Portfolio	in % per 3/31/2024
0 bis 1 Jahr	5.22
1 bis 2 Jahre	4.72
2 bis 3 Jahre	4.54
3 bis 4 Jahre	4.34
4 bis 5 Jahre	4.68
5 bis 10 Jahre	21.75
über 10 Jahre	54.74
Maturity – Covered Bonds	in % per 3/31/2024
0 bis 1 Jahr	1.94
1 bis 2 Jahre	17.02
2 bis 3 Jahre	11.69
3 bis 4 Jahre	22.78
4 bis 5 Jahre	11.53
5 bis 10 Jahre	14.70
über 10 Jahre	20.34

Property market Price development

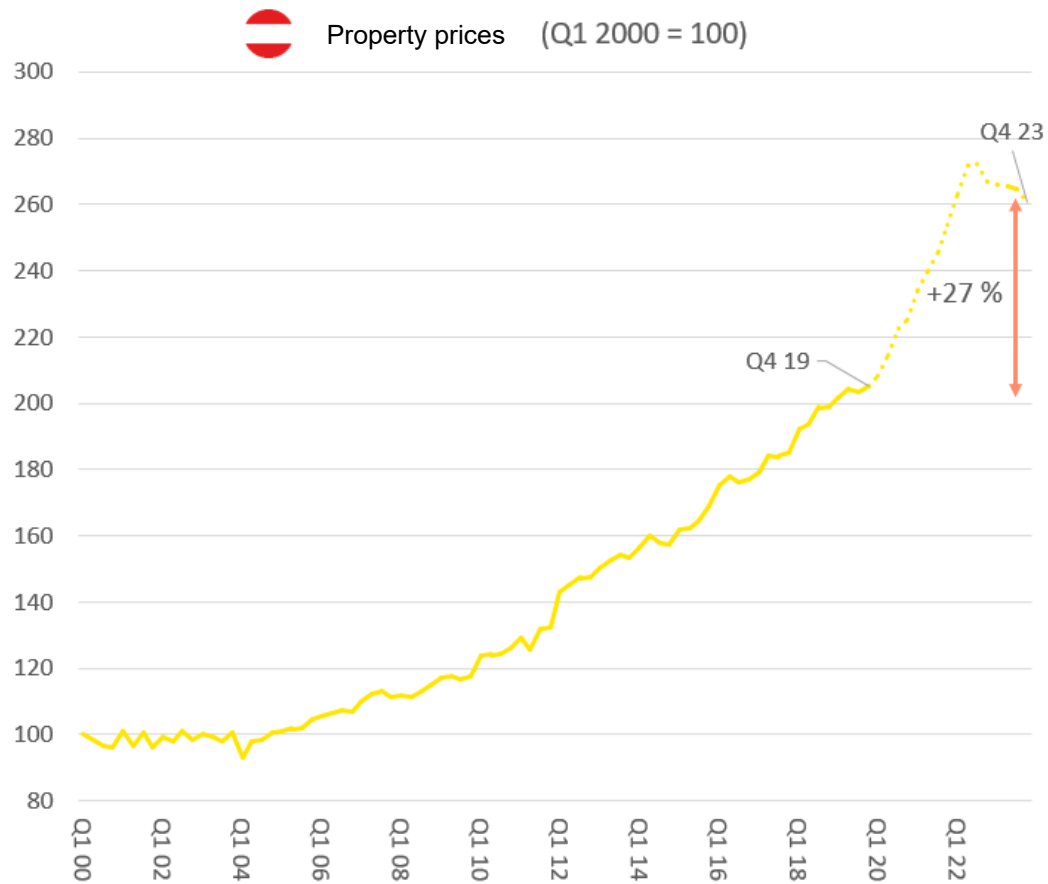
RAIFFEISENLANDESBANK OBEROESTERREICH

Austrian property market: longer is (almost) impossible



IMMOBILIENMARKT – PRICE DEVELOPPEMENT

RAIFFEISENLANDESBANK OBEROESTERREICH

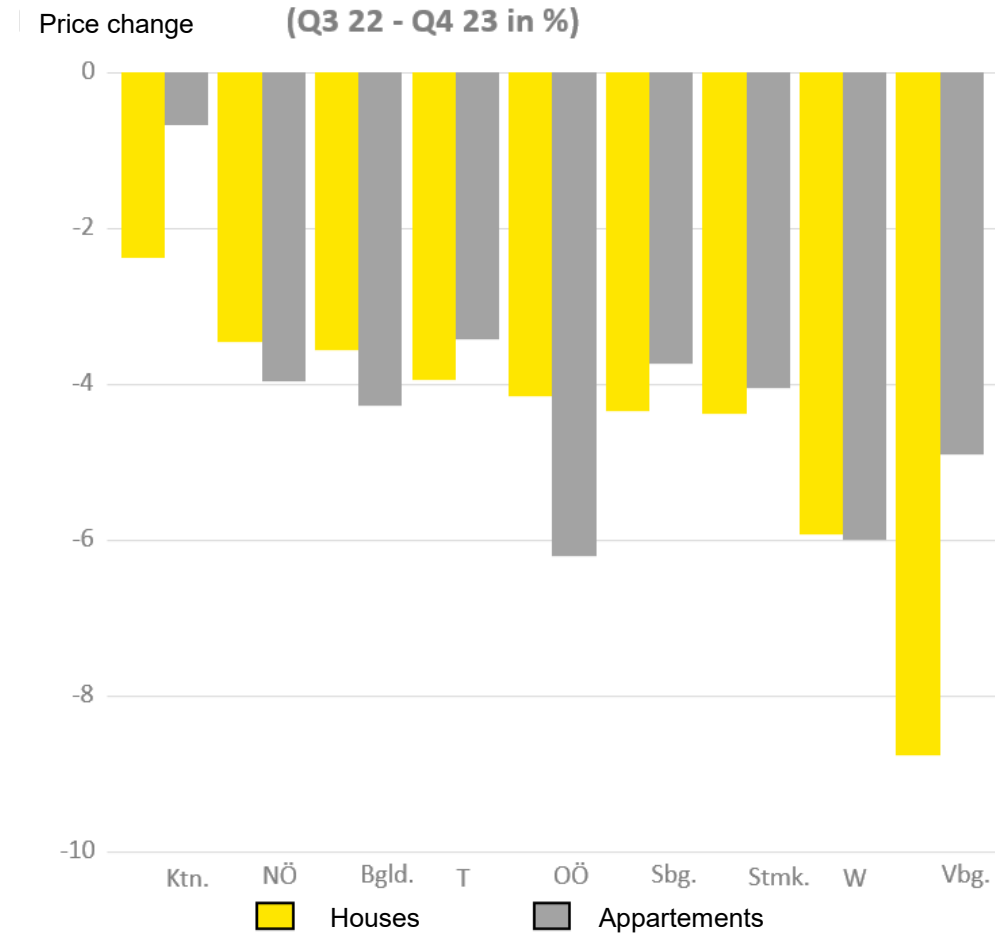
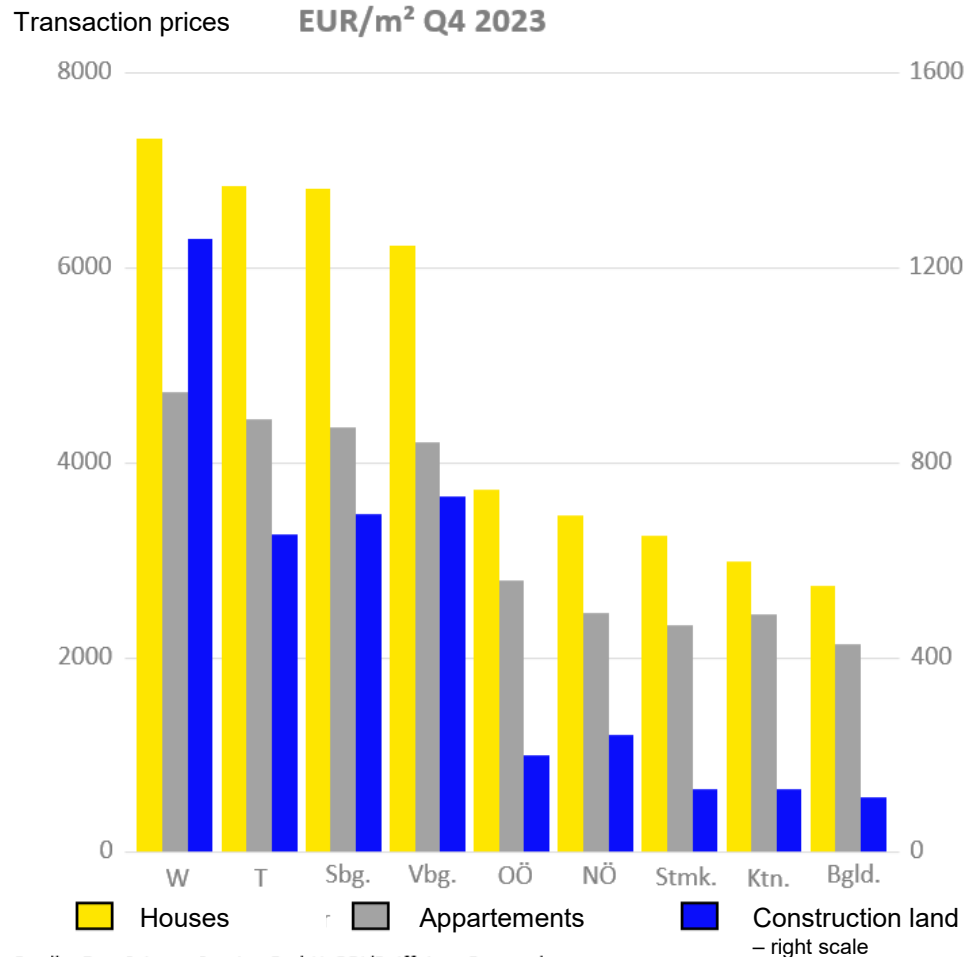


Quelle: OeNB (OeNB-Immobilienpreisindex), RBI/Raiffeisen Research

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IMMOBILIENMARKT – PREISENTWICKLUNG

RAIFFEISENLANDESBANK OBEROESTERREICH





HIGHLIGHTS

HIGHLIGHTS

RAIFFEISENLANDESBANK OBEROESERREICH GROUP



- Austria's **fifth largest bank**
- Rooted in **Austria's strongest business region**
- Clear focus on **Upper Austria, Salzburg and Southern Germany**
- Profit 2022 (before tax): **EUR 682 million**
- CET 1-Ratio 2022: **16.55 %**
- Total Capital Ratio 2022: **17.87 %**
- Long-term creditworthiness (Moody's): **A2, stable**
- Mortgage Covered Bond Rating (Moody's): **Aaa**
- **High level granularity** and the cover pool is **only denominated in EUR**
- ISS-ESG - Rating: **C – Prime Status** // Sustainalytics ESG Rating: **22.9 – Medium Risk**
- Raiffeisenlandesbank Oberoesterreich is a member of **UN Global Compact**



LINKS

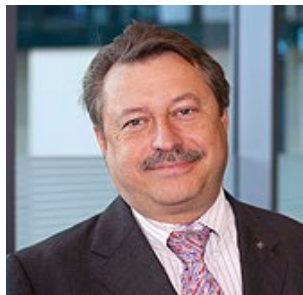
RAIFFEISENLANDESBANK OÖ AG KONZERN

	Prospekte und Bedingungen/Prospectuses and Final Terms
DE	Prospekte und Bedingungen (raiffeisen.at)
DE	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/investor-relations/eigene-emissionen/prospekte-und-bedingungen.html
EN	Prospectuses and Final Terms (raiffeisen.at)
EN	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/investor-relations/own-issues/prospectuses-and-final-terms.html
	Deckungsstock/Cover Pool
DE	Deckungsstock (raiffeisen.at)
DE	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/investor-relations/deckungsstock.html
EN	Cover Pool (raiffeisen.at)
EN	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/investor-relations/cover-pool.html
	Investoren Präsentation/Investor Presentation
	Investor Relations (raiffeisen.at)
DE/EN	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/investor-relations.html
	Nachhaltigkeit & CSR
DE	Nachhaltigkeit & CSR (raiffeisen.at)
DE	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/nachhaltigkeit-csr.html
	ESG Ratings
DE	Nachhaltigkeitsratings (raiffeisen.at)
DE	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/nachhaltigkeit-csr/nachhaltigkeitsratings.html
	Green Bond Framework & Second Party Opinion (SPO)
EN	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/en-investor-relations.html
EN	https://www.raiffeisen.at/ooe/rlb/de/meine-bank/en-investor-relations.html



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April 2024