

RAIFFEISENLANDESBANK NIEDEROESTERREICH-WIEN AG

Investor Relations Presentation

June 2024



Agenda

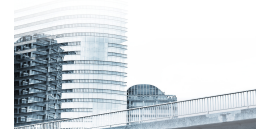
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Raiffeisen in Austria



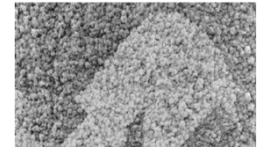
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Overview RLB Niederösterreich-Wien



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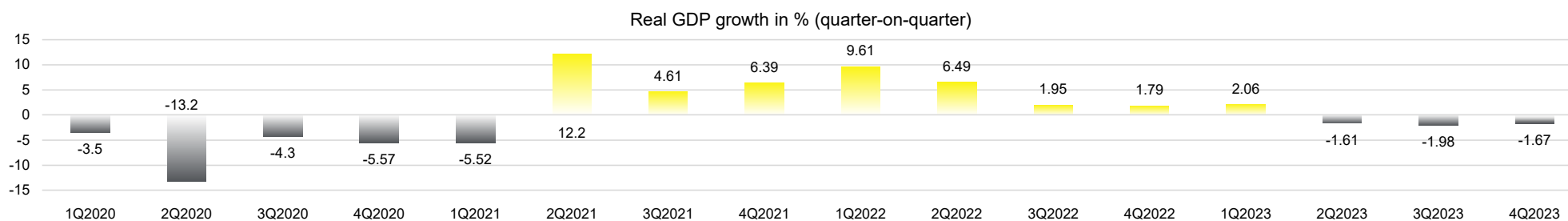
Appendix



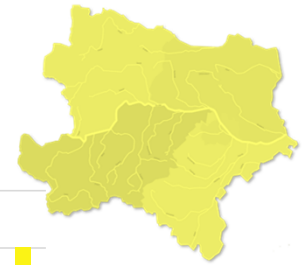
Austria: A Strong Business Location in the Heart of Europe

Austria at a glance

|  | Facts & Figures | | Austria | |
|---|-------------------------|----------------------------------|------------------|--|
| | Population | 9,159,993 (as of 1 January 2024) | | |
| | GDP nominal (in EUR bn) | 447.2 | | |
| | GDP/capita (in EUR) | 49,400 | | |
| | Public debt (% of GDP) | 76.3% (-1.5 pp yoy) | | |
| | Rating | Moody's: | Aa1/P-1 (stabil) | |
| | S&P | AA+/A-1+ (stabil) | | |
| | Fitch: | AA+/F1+ (stabil) | | |



Source: Statistik Austria (<https://www.statistik.at/>) and OeNB (<https://www.oenb.at/isaweb/report.do?sessionId=CCAEAFEF5A5AECB4DEC48662F4798F?report=10.17>).



Vienna: a metropolis on the rise



Currently over 2 million citizens

In the 4th quarter of 2023, Vienna exceeded the symbolic population mark of two million again after a century.

Fifth largest city in the EU

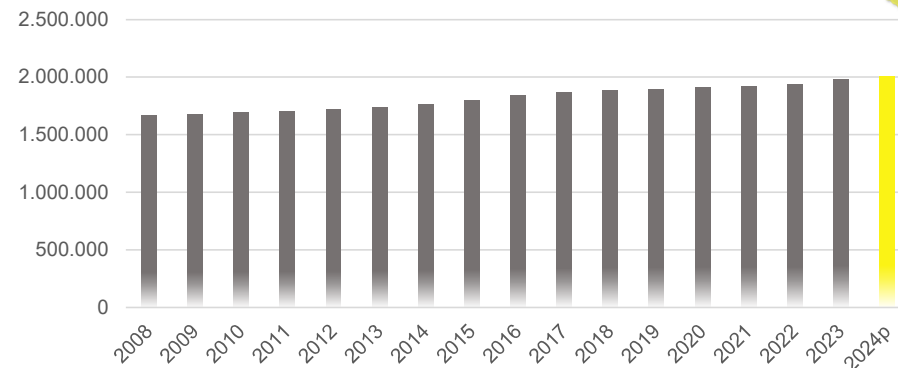
- After Paris, Berlin, Madrid and Rome.
- It has grown faster than most other European metropolitan regions in the last 10 years.

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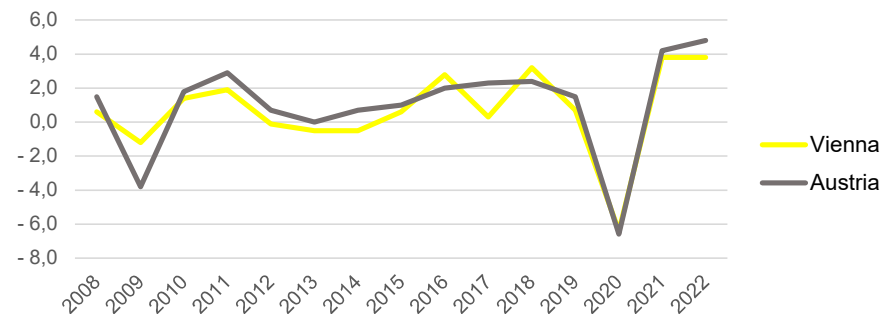
Top rating: Most liveable city

Population of Vienna 2005 until 2024*



*) temporary data

Change in gross regional product (real) in %



Source: Stadt Wien (<https://www.wien.gv.at/statistik/index.html>); Statistics Austria, [Regional accounts - STATISTICS AUSTRIA - The Information Manager \(statistik.at\)](#)

Positioning of the Raiffeisen Sector and the “Three-Tier” Ownership Structure of Raiffeisenlandesbank NOE-Wien (RLB NOE-W)

Structure of the Raiffeisen Banking Group

1.63mn

members

285

independent Raiffeisen Banks

8

Raiffeisenlandesbanken

**Raiffeisenlandesbank
Niederösterreich-Wien** 

Retail/
SME

Corporate
Customers

Financial
Markets

RBI

Raiffeisen
Association

Other equity
investments

Other

Sole shareholder is Raiffeisen-Holding NOE-W

approx. 61 %

Raiffeisen Bank International AG

RLB NOE-W is the largest single shareholder with a stake of 25% + 1 share as of 31.01.2024

Raiffeisen Banking Group (RBG) – largest banking group in Austria with total assets of EUR 400 bn as of 31/12/2022

Solid funding profile of RBG based on a domestic market share of around 34% of total customer deposits, not least due to superior brand recognition

Three-tier structure of RBG:

- 1st tier:** 285 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2nd tier:** 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 61.2% of the share capital of:
- 3rd tier:** Raiffeisen Bank International AG

RBG’s Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. RBI and all Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes

¹⁾ held at 85% by 42 Lower Austrian Raiffeisen Banks and at 15% by Raiffeisen Lagerhaeuser in Lower Austria and others.

The Parent Company of RLB NOE-W (= Raiffeisen-Holding NOE-Wien) has a Diversified Business Model



Raiffeisen-Holding NOE-Wien reg. Gen.m.b.H.

| Bank | Industry | | |
|--|---|---|---|
| Bank division | Agriculture division | Media division | Infrastructure division |
| Raiffeisenlandesbank Niederösterreich-Wien AG Fully consolidated | LEIPNIK-LUNDENBURGER INVEST Beteiligungs AG Fully consolidated | Medicur-Holding Gesellschaft m.b.H. Fully consolidated | Immobilienportfolio (Various entities) |
| NAWARO ENERGIE Betrieb GmbH Fully consolidated | GoodMills Group GmbH Fully consolidated | Medicur Sendeanlagen GmbH Fully consolidated | Raiffeisen Immobilien Vermittlung Ges.m.b.H Fully consolidated |
| Raiffeisen Bank International AG At equity | cafe+co International Holding GmbH Fully consolidated | Printmedien Beteiligungsgesellschaft m.b.H. Fully consolidated | Raiffeisen Vorsorge Wohnung GmbH Fully consolidated |
| Raiffeisen Informatik GmbH & Co KG At equity | BayWa AG At equity | KURIER Beteiligungs- Aktiengesellschaft Fully consolidated | Raiffeisen Immobilien Treuhand GmbH Fully consolidated |
| | NÖM AG Fully consolidated | Österreichische Rundfunksender GmbH & Co KG At equity | Raiffeisen Immobilien Bauträger GmbH Fully consolidated |
| | AGRANA Beteiligungs-AG At equity | | STRABAG SE At equity |
| | Südzucker AG At equity | | |

Source: internal research and data..

Agenda

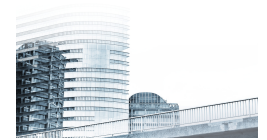
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Regionally Anchored: RLB NOE-W at a Glance

- RLB NOE-W is a **universal bank**, **head-quartered in Vienna**, servicing retail & private banking clients as well as corporates and institutional customers in 20 locations.
- One of the **top 10 banks in Austria** based on total assets.
- **Central institution for the Lower Austrian cooperative Raiffeisenbanks** and largest shareholder of Raiffeisen Bank International.
- **Rooted in the cooperative sector**, the parent company – Raiffeisen Holding NOE-W – is a well diversified Austrian holding company which is invested in banking, agriculture, infrastructure and media business.



Well capitalized¹⁾

- CET1 ratio of 20.9%
- Total Capital ratio of 22.4%¹⁾



Rating situation

- A2 (LT) rating (stable outlook)
- Covered bonds rating: Aaa
- ISS ESG: Prime Status



Active on the capital market

- Diversified refinancing base
- Large Austrian issuer in the covered bond market

Strong results despite difficult environment, as of 31 December 2023

- **Profit before tax** amounted to EUR 816.4mn up from EUR -13mn in 2022 (which was impacted by impairments).
- **Increased Net Interest Income** of EUR 311.5mn (vs EUR 239.3mn in 2022) and a **stable Net Fee & Commission Income** with EUR 52.8mn (vs EUR 51.9mn in 2022).

¹⁾ RLB NOE-W is part of the Raiffeisen-Holding NOE-W financial institution group and is therefore not subject to the regulations governing financial institution groups or requirements on a consolidated basis. Raiffeisen-Holding NOE-W, the parent company, is responsible for compliance with these regulatory requirements at the financial institution group level. Accordingly, the own funds requirements for the financial institution group are used within this presentation.

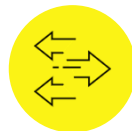
Objectives & Focus of the New Business Strategy of RLB NOE-Wien

- **Focus on the brand**, with a clear and strong positioning **towards the customers**.
- Targeted, efficient allocation of resources to **focus on segments** and **selected niches** for **sustainable growth**.
- **Focus on the core products** and selectively expand through **partnerships** and **ecosystem offerings**.
- Positioning as a **partner in sustainability topics**, beyond pure financing activities.
- **Final approval** by the Management & Supervisory Board in September 2023 with a following **regular and transparent (internal) communication** on the progress through various formats.



SME

Our sales teams increasingly focuses on small and medium-sized enterprises (SME) – the backbone of the Austrian economy. This allows RLB NOE-W to achieve greater diversification in our portfolio and return to the roots.



Omnichannel

We increasingly reach our private individual (PI) customers through a focused omni-channel strategy that promotes quality across all interaction channels and uses new ecosystems for growth. Our deposit-focused approach for PI customers supports the growth of the entire bank through funding.



Product Offering

We do less – and do it right. For SMEs and PI customers we focus on the core products. Beyond our core focus offering we rely on partners.



Sustainability

As a regional bank, we stand for the transformation of the economy and households towards sustainability. We offer all the necessary products for this – and an ecosystem of partners beyond that. As a bank, we strive for a clear net zero commitment.



Cooperation

We prioritize action-orientation and stronger cross-functional cooperation and adapt our organization to achieve more speed, less duplication and clear responsibilities and entrepreneurial thinking.

RLB NOE-W reports solid financial results

Consolidated balance sheet¹⁾ in EUR mn

| Assets | 2023 | 2022 |
|---|---------------|---------------|
| Financial assets at amortized cost | 24,542 | 23,030 |
| <i>of which loans and advances to customers</i> | 15,867 | 14,891 |
| <i>of which bonds</i> | 5,001 | 4,118 |
| <i>of which loans and advances to other banks</i> | 3,643 | 4,009 |
| <i>of which other financial assets</i> | 31 | 13 |
| Financial assets designated at fair value through profit or loss | 895 | 802 |
| <i>of which trading portfolio</i> | 744 | 674 |
| <i>of which investments, immaterial shares in subsidiaries and associates</i> | 17 | 14 |
| <i>of which bonds not held for trading</i> | 1 | 1 |
| <i>of which loans and advances to costumers not held for trading</i> | 133 | 113 |
| Financial assets at fair value through other comprehensive income | 28 | 19 |
| Interest in equity-accounted investments | 2,405 | 1,867 |
| Other Assets | 7,208 | 2,975 |
| Balance sheet assets | 35,079 | 28,693 |
| Equity and Liabilities | 2023 | 2022 |
| Financial liabilities measured at amortised cost | 31,418 | 25,468 |
| <i>of which deposits from other banks</i> | 12,155 | 9,387 |
| <i>of which deposits from customers</i> | 9,917 | 8,896 |
| <i>of which securitized liabilities (incl. Tier 2 capital)</i> | 9,248 | 7,084 |
| <i>of which other financial liabilities</i> | 98 | 101 |
| Financial liabilities designated at fair value through profit or loss | 261 | 343 |
| Equity | 2,664 | 2,098 |
| Other liabilities | 736 | 784 |
| Balance sheet equity and liabilities | 35,079 | 28,693 |

Consolidated income statement¹⁾ in EUR tsd

| Consolidated income statement | 2023 | 2022 |
|--|------------------|-----------------|
| Net interest income | 311,483 | 239,301 |
| Net fee and commission income | 52,818 | 51,922 |
| Profit from equity-accounted investments | 738,337 | -75,527 |
| Profit/Loss from financial assets, liabilities, investments and non-financial assets | 3,485 | 9,887 |
| Other operating profit/loss | 32,233 | 40,360 |
| Operating income | 1,138,356 | 265,943 |
| Staff costs | -130,272 | -123,809 |
| Other administrative expenses | -125,100 | -112,526 |
| Depreciations/amortizations/write-offs | -17,241 | -15,753 |
| Depreciation, amortization, personnel and operating expenses | -272,613 | -252,088 |
| Group operating profit | 865,743 | 13,855 |
| Net impairment loss/reversal of impairment to financial assets | -49,350 | -26,869 |
| Profit for the period before tax | 816,393 | -13,014 |
| Income tax | -8,590 | -9,339 |
| Net profit/loss for the period | 807,802 | -22,353 |

Increase in net interest income by 30% from 2022 to 2023.

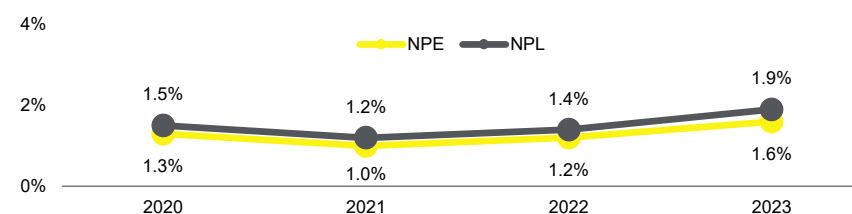
¹⁾ figures shown on an IFRS basis.

RLB NOE-W Reports a Solid Regulatory Capital & Risk Situation

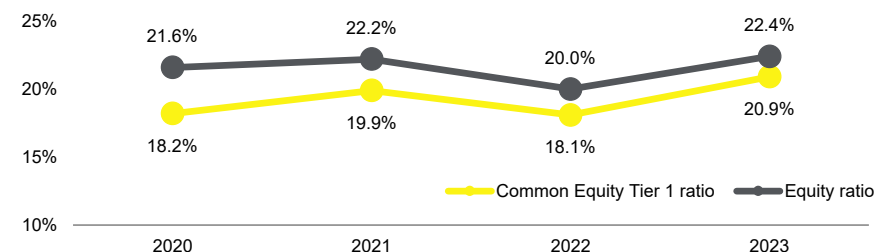
Key financials

| Capital situation | 2023 | 2022 |
|--|--------|-----------------|
| Total Risk-Weighted Assets (RWAs) [EUR mn] | 13,631 | 12,557 |
| Total Capital [EUR mn] | 3,226 | 2,672 |
| Common Equity Tier 1 ratio | 20.9% | 18.1% |
| Total Capital ratio | 22.4% | 20.0% |
| Risk figures | | |
| Non-Performing Exposure (NPE) ratio | 1.6% | 1.2% |
| Non-Performing Loans (NPL) ratio | 1.9% | 1.4% |
| Coverage Ratio I | 29.1% | 49.7% |
| Coverage Ratio II | 91.5% | 75.9% |
| Profitability | | |
| Return on Equity after tax | 33.9% | - ¹⁾ |
| Cost/Income Ratio (incl. at-equity contribution) | 19.9% | 18.4% |
| Cost/Income Ratio (excl. segment RBI) | 55.4% | 59.1% |
| Liquidity ratios | | |
| Liquidity Coverage Ratio (LCR) | 144.7% | 118.5% |
| Net Stable Funding Ratio (NSFR) | 111.4% | 108.7% |
| MREL ratios | | |
| Regulatory requirement | 30.77% | 30.44% |
| Total MREL ratio | 37.52% | 40.90% |

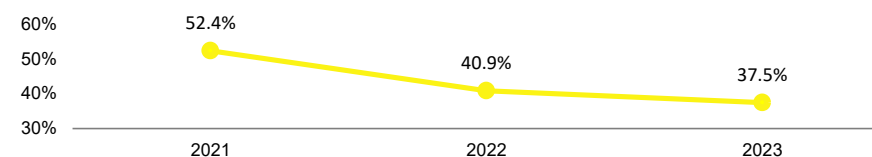
Development of NPE & NPL ratio



Development of regulatory capital ratios²⁾



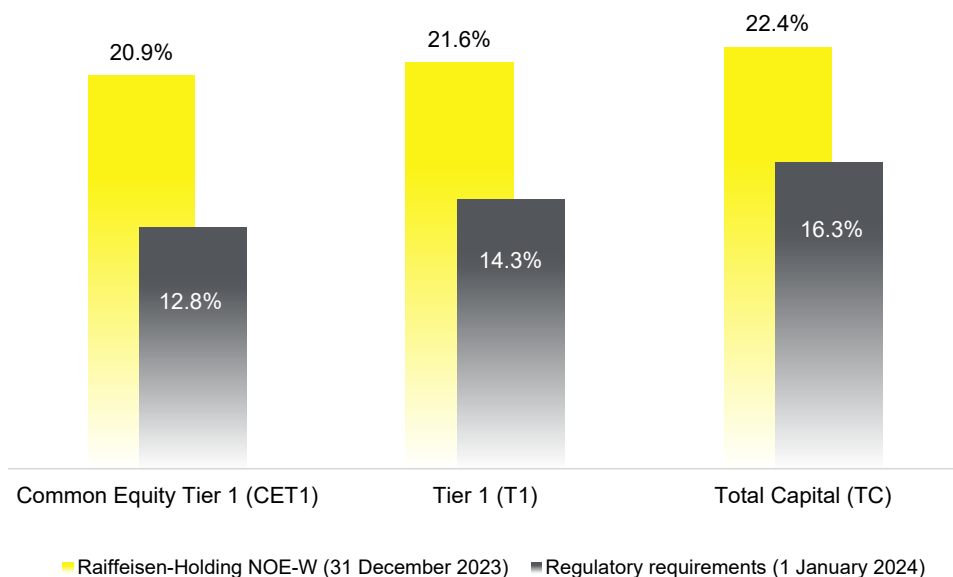
Total MREL ratio



The data is presented on an IFRS basis. II 1) Not shown due to the negative result. II 2) RLB NOE-W is part of the KI Group of Raiffeisen-Holding NÖ-W and is therefore not subject to the provisions for KI groups or the requirements on a consolidated basis.

The Parent Company Raiffeisen-Holding NOE-W is Well Capitalized¹⁾

Regulatory capital position²⁾ of Raiffeisen-Holding NOE-W financial institution group as of 31 December 2023



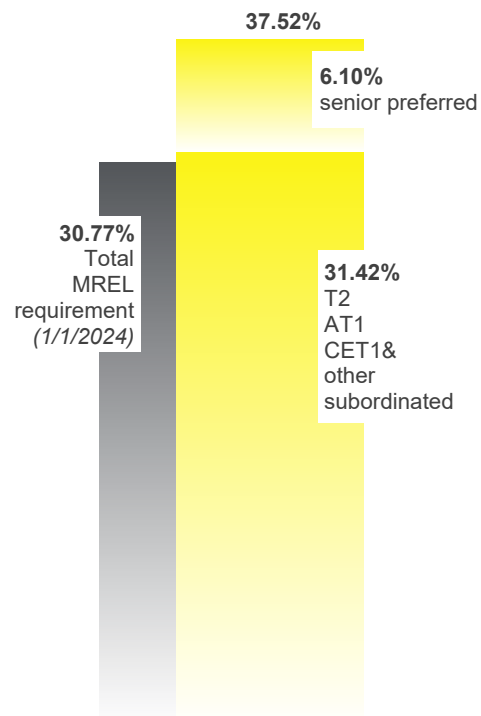
Regulatory requirements as of 1 January 2024

| | | CET1 | T1 | TCR |
|------------------------------------|-------|--------|--------|--------|
| Minimum requirements according CRR | | 4.50% | 6.00% | 8.00% |
| SREP-Ratio | | 4.30% | 4.30% | 4.30% |
| Capital buffer requirements | | 4.02% | 4.02% | 4.02% |
| Systemic risk buffer | 0.50% | | | |
| O-SII buffer | 0.90% | | | |
| Capital conservation buffer | 2.50% | | | |
| Countercyclical capital buffer | 0.12% | | | |
| Overall capital requirement | | 12.82% | 14.32% | 16.32% |

¹⁾ RLB NOE-W is part of the Raiffeisen-Holding NOE-W financial institutions group (fully consolidated). ²⁾ The fully loaded figures as of 31 December 2023 are: Common Equity Tier 1 ratio is 20.8% and for the Total Capital Ratio 22.3%. II CRR stands for Capital Requirements Regulation: [Consolidated TEXT: 32013R0575 — EN — 01.01.2024 \(europa.eu\)](#)

MREL and Funding plan of Raiffeisenlandesbank NOE-Wien AG

MREL of Raiffeisenlandesbank NOE-Wien AG



Total MREL of Raiffeisenlandesbank NOE-Wien AG as of 31.12.2023

- **MREL-Requirement:** 30.77%
- **MREL:** 37.52% (of which 6.1% Senior)
- **TREA:** 12,564
- **Buffer to MDA:** 6.75%

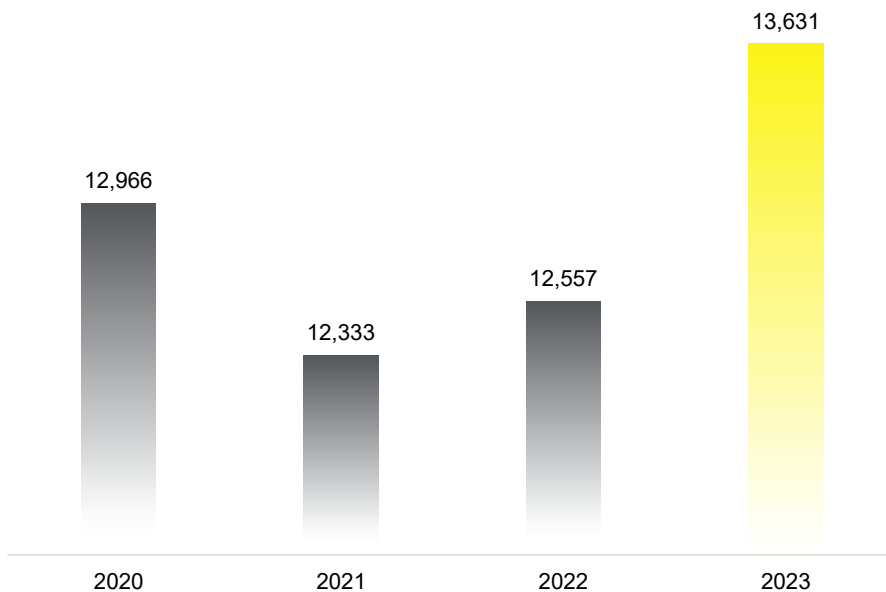
Funding plan of Raiffeisenlandesbank NOE-Wien AG for 2024

- **Senior preferred issuances** to maintain loss absorbing capacity
- **Senior preferred issuances** (1 or 2 benchmarks, also in green format possible) depending on new lending business
- Restart of the issuance of **private placements**

Growing Loan Portfolio in 2023 for the Raiffeisen-Holding NOE-W

Development of the Risk-Weighted Assets

Credit Risk in EUR mn

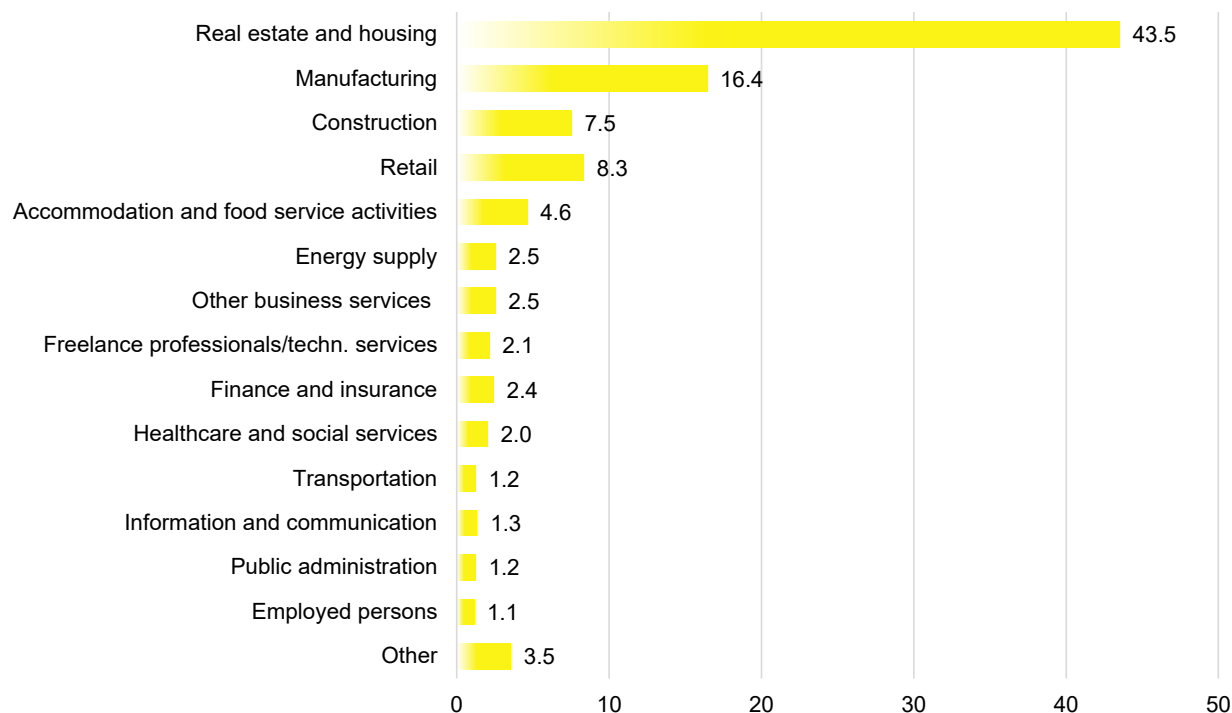


Total capital requirements in EUR mn

| | 31.12.2023 | 31.12.2022 |
|--|---------------|---------------|
| Capital requirement for credit risk | 1,090 | 1,005 |
| Capital requirement for position risk in debt instruments & assets | 3 | 12 |
| Capital requirement for CVA | 6 | 5 |
| Capital requirement for operational risk | 52 | 45 |
| Total capital requirement | 1,152 | 1,067 |
| Risk-Weighted Assets (Credit Risk) | 13,631 | 12,557 |
| Total Risk-Weighted Assets (RWAs) | 14,396 | 13,341 |

The Corporate Loan Portfolio is Diversified and 83% of the Exposure is Generated in Austria

Classification of RLB NOE-W's corporate portfolio by industry in %¹⁾



51.2%

of the credit exposure arising from corporates is within the **investment grade rating category** (internal rating 0.5-1.5).

The majority of the loans in the **real estate and housing** category are for residential real estate.

83.6%

of the corporate exposure is generated with customers in Austria.

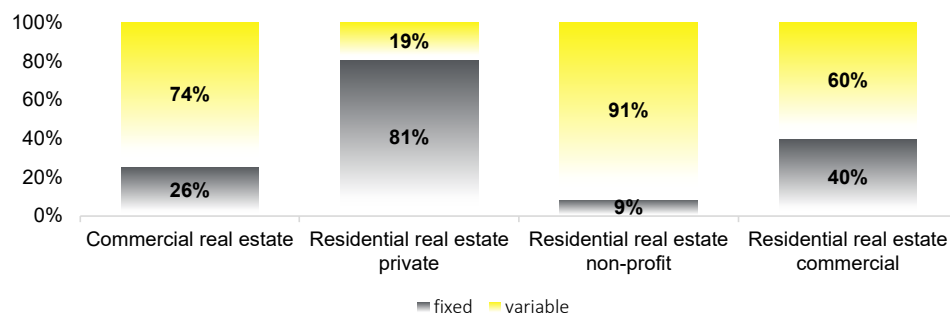
¹⁾ Data as of 31 December 2023 for the customer business of RLB NOE-W.

Details for the Commercial and Residential Real Estate Portfolio of RLB NOE-W

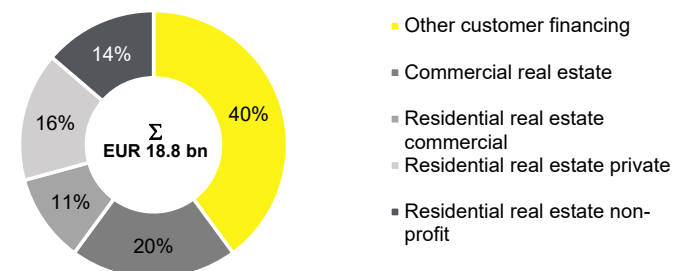
Breakdown by asset class as of 31 December 2023

| Asset class, in EUR mn | Exposure | In % | Collateralisation ratio | Ø PD | Ø LTV | Ø LTV new businesses ²⁾ | Construction phase | Speculative properties ³⁾ | Project financing ⁴⁾ |
|------------------------------------|---------------|------|-------------------------|-------------|------------|------------------------------------|--------------------|--------------------------------------|---------------------------------|
| Commercial real estate | 3,780 | 34% | 81% | 2.0% | 50% | 59% | 12% | 3% | 69% |
| Residential real estate private | 2,924 | 26% | 82% | 1.2% | 67% | 68% | 13% | 0% | 0% |
| Residential real estate non-profit | 2,566 | 23% | 90% | 0.6% | 60% | 50% | 10% | 0% | 0% |
| Residential real estate commercial | 1,999 | 18% | 74% | 1.1% | 58% | 62% | 23% | 20% | 49% |
| Total | 11,270 | | 82% | 1.3% | 58% | 60% | 14% | 5% | 32% |

Interest rate agreement by asset class



Composition of customer business activities¹⁾



Comments

The real estate portfolio contains a **high proportion of fixed interest rates** for the financing of private residential real estate with 81%.

Share in speculative real estate is low with 5% and the Ø LTV of **new business until December 2023 remains stable**.

Source: internal analysis and data. II ¹⁾ Excluding business with banks and sovereigns. II ²⁾ New business is defined as new business as of 31.12.2022. II ³⁾ As defined in Art 128 CRR. II ⁴⁾ Includes funding for a specific venture, often structured to isolate the project's financial risks and use the project's cash flows for repayment, making it distinct from traditional corporate financing.

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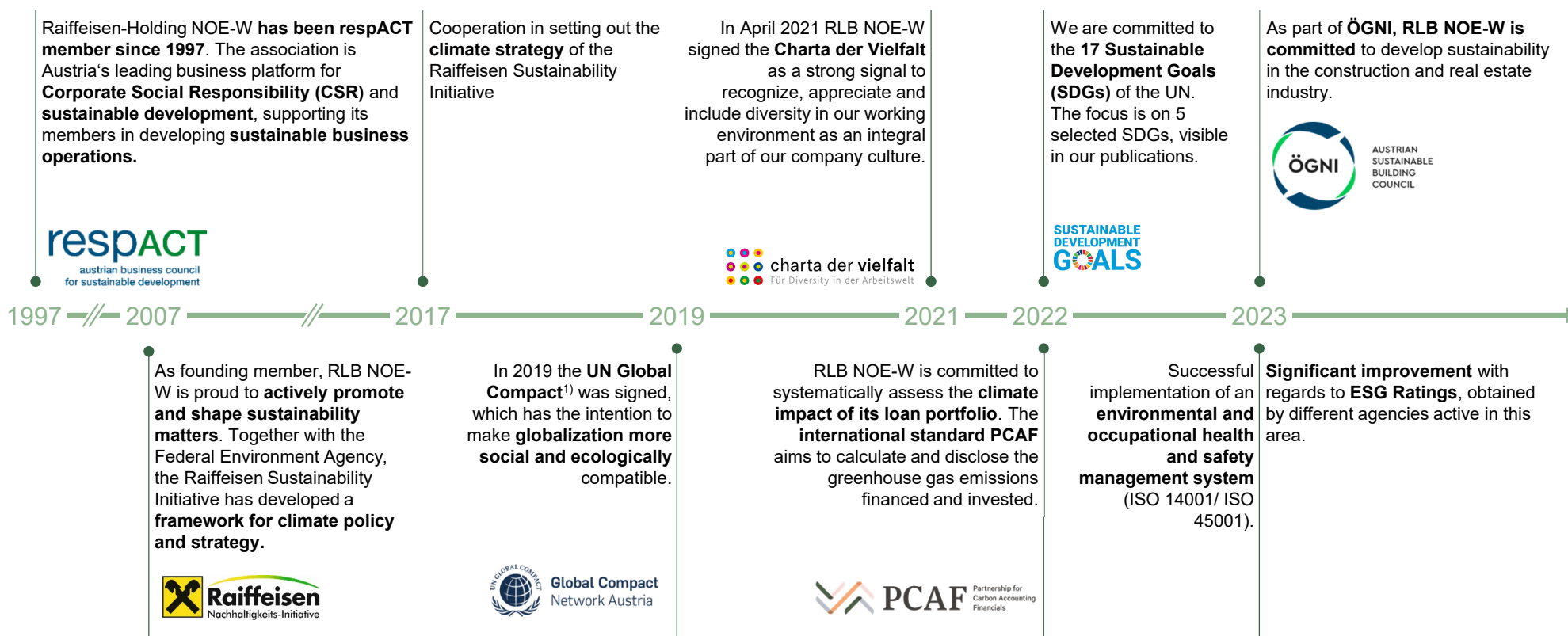
Appendix



For Sustainability Purposes Clear Goals are Set - National and International Initiatives Serve as Guardrails

The sustainability approach at RLB NOE-W

Milestones



1) Signed by Raiffeisen-Holding NOE-W, also applicable for RLB NOE-W.

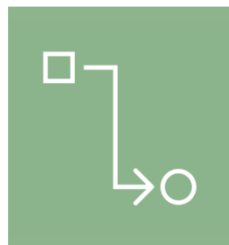
Overview of the Sustainability Approach at RLB NOE-W

Different measures and activities are pursued



Understanding of sustainability

Our principles include diversity, risk awareness and a strict compliance culture. We recognize our ecological and social responsibility and strictly refuse any kind of discrimination.



Approach

We support our customers in their responsible transition to a climate-friendly and more liveable future.



Sustainability in the core business

Our portfolio already includes more than 21% of loans with a social or ecological impact. Apart from financing demands, Raiffeisen NOE-W aims to make our region fit for the future.



Green finance activities

RLB NOE-W offers a suitable mix of products for different financing and investment needs. Various ecological measures of our customers are eligible for green financing activities.

More information is available¹⁾ in the sustainability report.



¹⁾ To be accessible under: <https://www.raiffeisen.at/noew/rlb/de/meine-bank/unsere-werte/nachhaltigkeit/aktivitaetsbericht.html>

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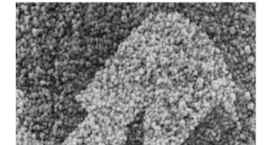
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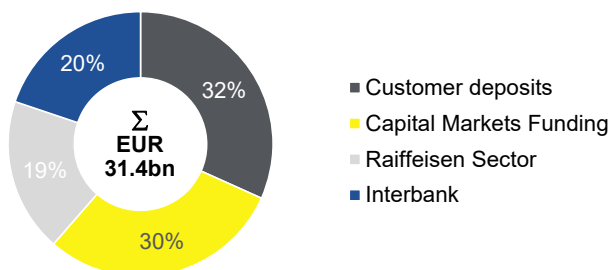
Appendix



The Funding Situation and Profile of RLB NOE-W

Data as of 31 December 2023

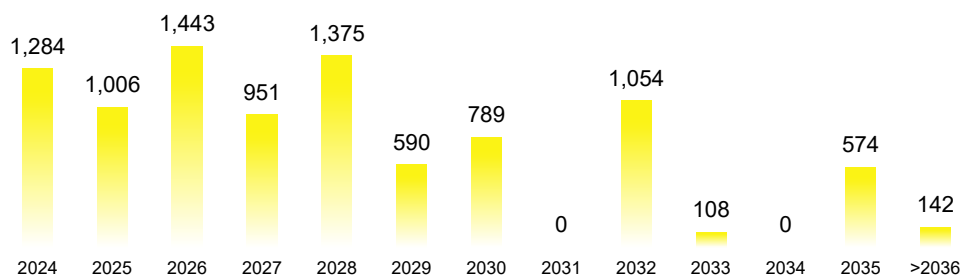
Funding structure



Funding plan

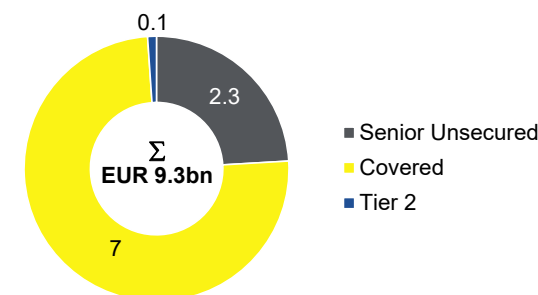
- Amount issued in **2022 EUR 2.6bn** and **EUR 2.3bn printed in 2023**.
- **Funding need for 2024** reaches up to **EUR 1.7bn**, as a mix of covered and senior bonds.
- In the mid-term planning an **average issuance volume of EUR 1.7bn per year** is foreseen, a mix of covered, senior and capital instruments.
- Final funding volumes are dependent on loan demand and general market environment.

Maturities bond issues in EUR mn

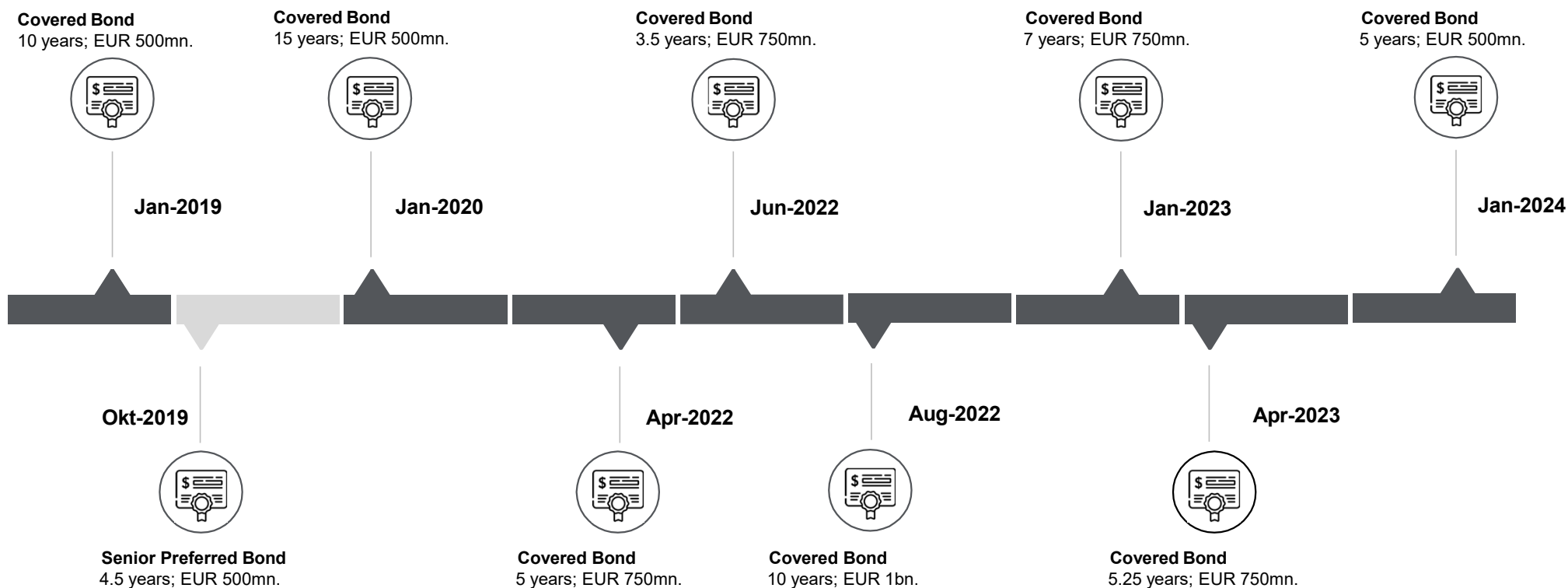


Source: internal data of RLB NOE-W including all funding sources.

Status bond issuances in EUR bn



Issuance History of RLB NOE-W Shows a Regular Presence in the EUR Benchmark Market



Source: internal data of RLB NOE-W.

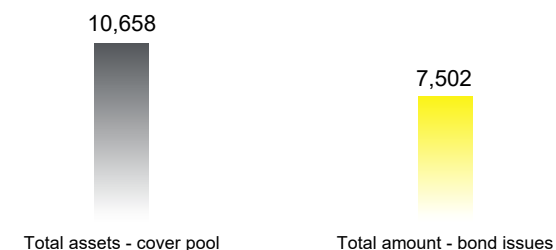
Details on the Mortgage-Backed Cover Pool of RLB NOE-W

Data as of 31 December 2023, no NPLs or defaulted loans in the cover pool

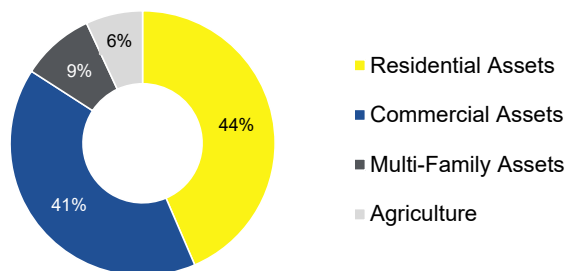
Key facts

| | |
|---|---------------------|
| Rating | Aaa/Moody's |
| Origination | 100% Austria |
| Number of loans | 40,376 |
| Average loan volume | EUR 263,958 |
| Number of borrowers | 32,026 |
| Number of properties | 41,103 |
| Weighted av. remaining life of bonds | 4.65 years |
| Weighted av. remaining life of cover pool | 17.5 years |
| Average LTV | 44% |

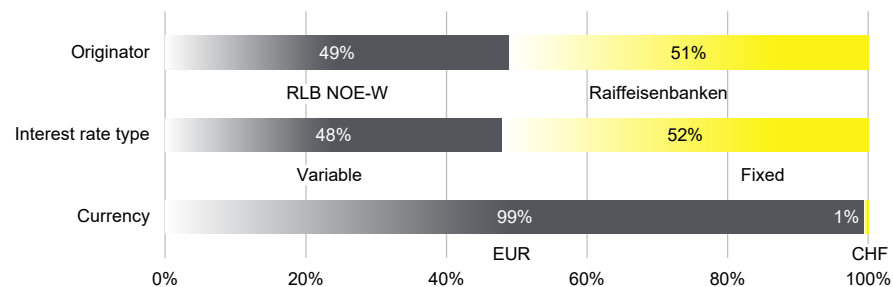
Cover pool and issuances in EUR mn



Distribution by type of use



Structure of the cover pool



Source: internal data of RLB NOE-W and Raiffeisenbanken.

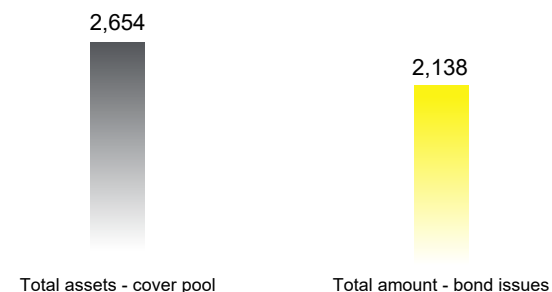
Details on the Public-Sector Cover Pool of RLB NOE-W

Data as of 31 December 2023, no NPLs or defaulted loans in the cover pool

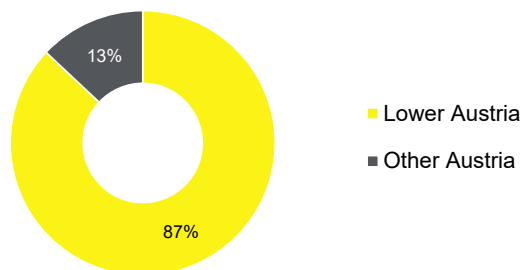
Key facts

| | |
|---|---------------------|
| Rating | Aaa/Moody's |
| Origination | 100% Austria |
| Number of loans | 3,200 |
| Average loan volume | EUR 829,239 |
| Number of borrowers | 1,343 |
| Weighted av. remaining life of bonds | 3.1 years |
| Weighted av. remaining life of cover pool | 21 years |

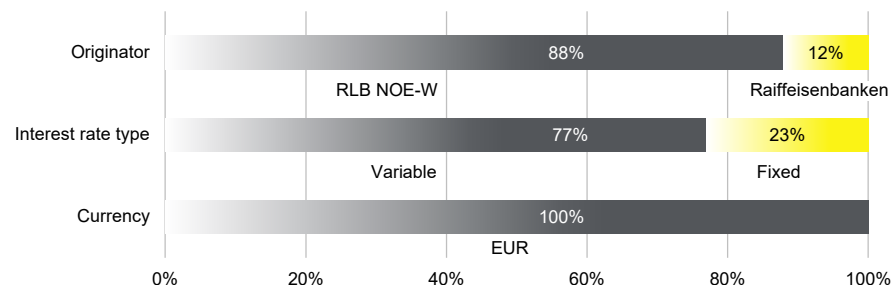
Cover pool and issuances in EUR mn



Origin of loans



Structure of the cover pool



Source: internal data of RLB NOE-W and Raiffeisenbanken.

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Friedrich-Wilhelm-Raiffeisen-Platz 1, 1020 Wien

SWIFT: RLNWATWW
Reuters Dealing Code: RLBV

Agenda

01

Raiffeisen in Austria



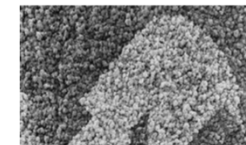
02

Overview RLB Niederösterreich-Wien



03

Sustainability Strategy



04

Funding & Cover Pool Information

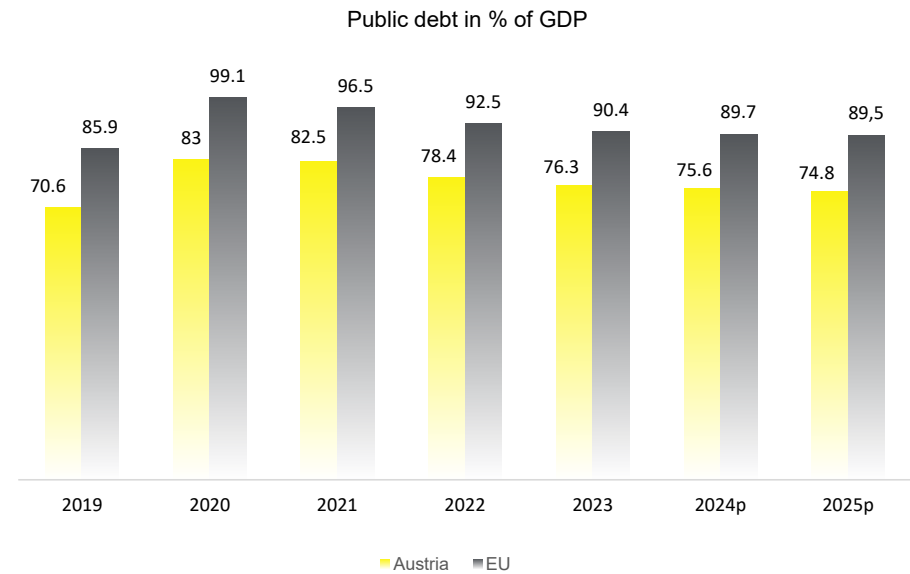
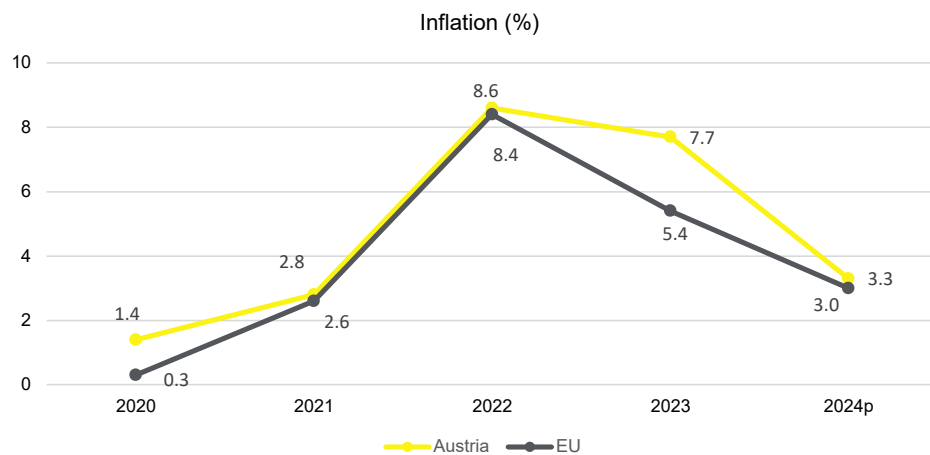
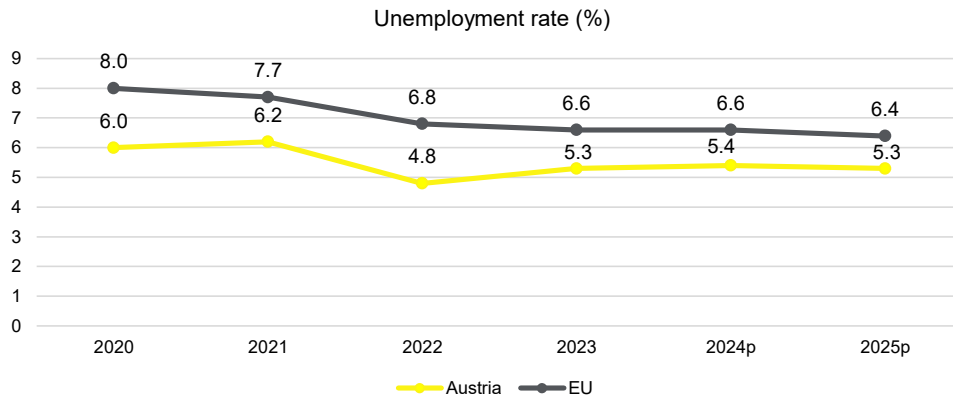


05

Appendix













Economic Indicators for Austria and the EU-Area



Source: Eurostat (<https://ec.europa.eu/eurostat/web/main/home>), OeNB (<https://www.oenb.at/Statistik.html>), WKO (<https://www.wko.at/statistik/eu/europa-arbeitslosenquoten.pdf>) and European Commission (https://economy-finance.ec.europa.eu/economic-forecast-and-surveys/economic-forecasts/winter-2023-economic-forecast-eu-economy-set-avoid-recession-headwinds-persists_en).

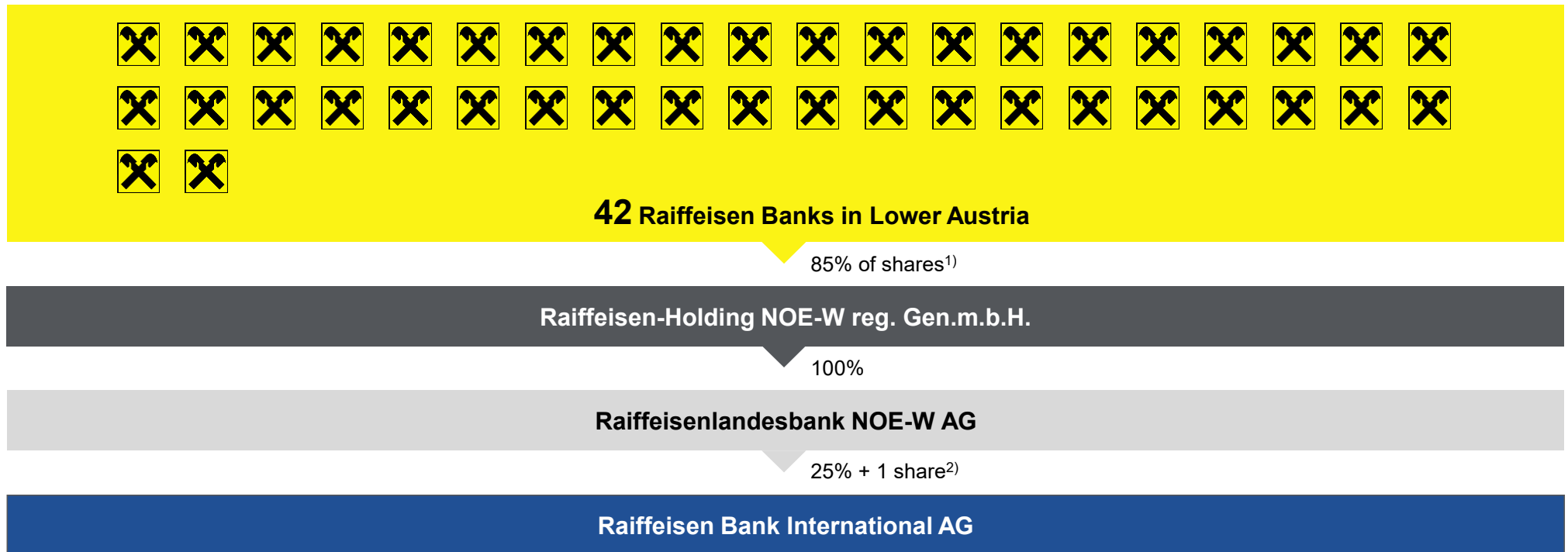
Top 10 Commercial Banks in Austria by Balance Sheet

| Bank name | | Total assets ¹⁾ in EUR bn, per 31.12.2023 | Rating Moody's LTR ²⁾ |
|--|---|---|-------------------------------------|
| Erste Group Bank AG ³⁾ |  | 337.2 | A1 |
| Raiffeisen Bank International AG |  | 198.2 | A1 |
| UniCredit Bank Austria AG |  | 102.7 | A2 |
| BAWAG Group AG |  | 55.4 | A1 |
| Raiffeisenlandesbank Oberösterreich AG |  | 47.8 | A2 |
| Raiffeisenlandesbank Niederösterreich-Wien AG |  | 35.1 | A2 |
| Oberbank AG |  | 27.8 | A/A-1 |
| Steiermärkische Bank und Sparkassen AG |  | 21.3 | Not rated |
| Raiffeisen-Landesbank Steiermark AG |  | 16.8 | A2 |
| HYPO NOE Landesbank für Niederösterreich und Wien AG |  | 15.6 | A/A |

Source: taken from the websites of the respective ¹⁾ According to IFRS rules ²⁾ Long-Term Rating, where rating from Moody's is not available the one from Standard & Pooors's is taken. ³⁾ Incl. the Sparkassen.

"Three-Tier" Ownership Structure of Raiffeisen in Lower Austria and Vienna

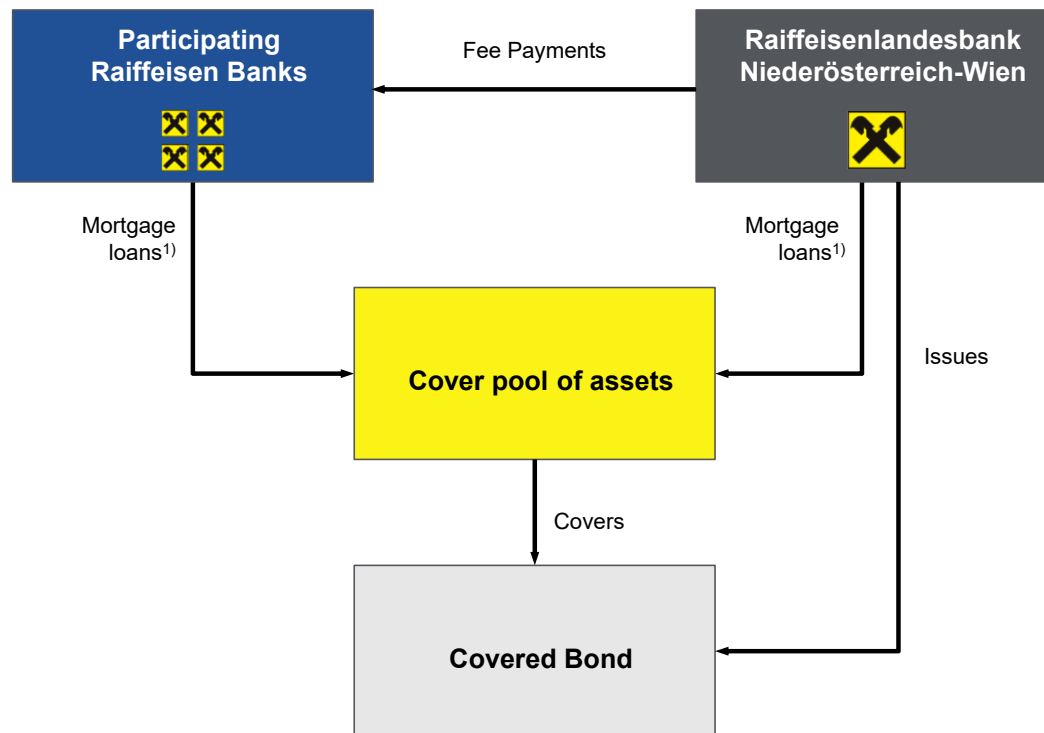
Ownership structure of RLB NOE-W



¹⁾ 15% of the shares are held by the Lower Austrian Lagerhaeuser (warehouses) and others. ²⁾ Data as of 31 January 2024.

Mortgage-Backed Cover Pool is Comprised 100% of Loans to Austrian Borrowers

Cover pool logic for RLB NOE-W



- 100% Austrian real estate, thereof 92% in the region (Vienna and Lower Austria).
- 42 independent, regionally-based Raiffeisenbanks currently provide mortgage-backed loans for the cover pool of RLB NOE-W.
- High regional granularity with ~27,000 individual loans from participating Raiffeisenbanks.

¹⁾ Loan remains on the balance sheet of the respective Raiffeisenbank or RLB NOE-W.

Break-Down of the Cover Pool by Asset Size

Data as of 31 December 2023

Mortgage-Backed Cover Pool

| Slice bucket | Number of Loans | Slice in Cover Pool |
|----------------|-----------------|---------------------|
| <0.1mn | 17,766 | 872 |
| 0.1mn to 0.3mn | 16,773 | 2,946 |
| 0.3mn to 0.5mn | 2,937 | 1,107 |
| 0.5mn to 1mn | 1,479 | 1,021 |
| 1mn to 5mn | 1,221 | 2,388 |
| >5mn | 200 | 2,324 |
| Total | 40,376 | 10,658 |

Public-Sector Cover Pool

| Slice bucket | Number of Loans | Slice in Cover Pool |
|----------------|-----------------|---------------------|
| <0,1mn | 1,275 | 49 |
| 0.1mn to 0.3mn | 671 | 112 |
| 0.3mn to 0.5mn | 174 | 70 |
| 0.5mn to 1mn | 296 | 221 |
| 1mn to 5mn | 731 | 1,420 |
| >5mn | 53 | 781 |
| Total | 3,200 | 2,603 |

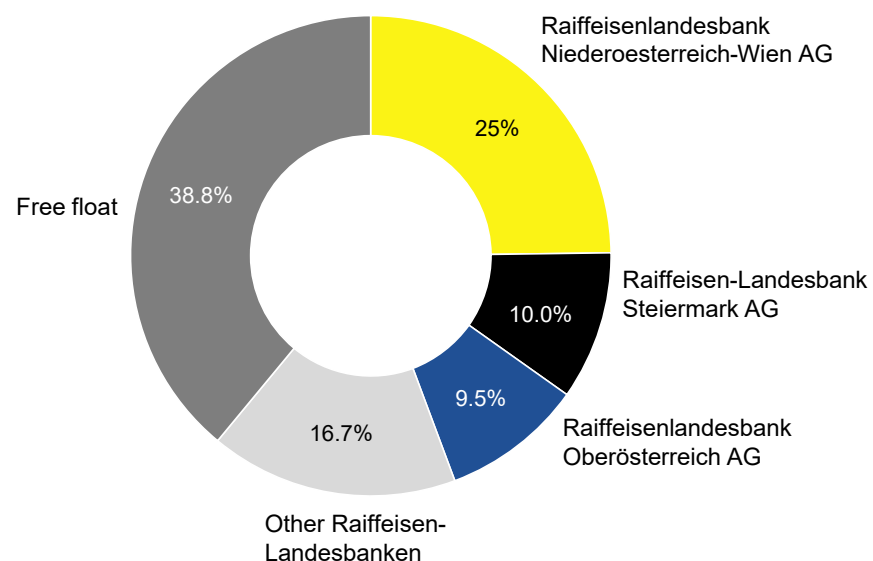
Comments

RLB NOE-W shows a granular portfolio as underlying assets for the covered bond issuances.

With a Stake of 25% + 1³⁾ share RLB NOE-W is the Largest Single Shareholder of Raiffeisen Bank International AG

Shareholder Structure & Key Facts

Shareholder Structure³⁾



Key Facts as of 31 December 2023

- Rating¹⁾: Moody's A1 (stable), S&P A- (negative)
- Total assets: EUR 198.2bn
- Consolidated profit: EUR 2.4bn
- NPE: 1.9%
- Total Capital ratio²⁾: 21.5%
- T1 ratio²⁾: 19.1%
- CET1 ratio²⁾: 17.3%

Source: RBI quarterly report as of 31 December 2023 (www.rbinternational.com). II ¹⁾ Long-Term II ²⁾ Based on fully loaded logic according regulatory requirements. II ³⁾ Shareholder structure as of 31. January 2024

Raiffeisen Has Established a Separate and Officially Recognized Institutional Protection Scheme (IPS)¹⁾

- **Contractual liability agreement** governed by the rules set out in the **CRR²⁾** to ensure liquidity and solvency of its members.
- Termination of the previous protection schemes on federal and regional level, **implementation of a new Raiffeisen-IPS on federal level.**
- On behalf of the Raiffeisen-IPS, **Österreichische Raiffeisen-Sicherungseinrichtung eGen (ÖRS)**, assumes risk monitoring (early risk detection) and reporting as well as the administration of the funds for the IPS fund and the fund of Austria's statutory deposit insurance scheme.
- **Coherent and joint risk monitoring** to ensure early identification of potential risks and to provide support prior to resolution in the form of loans, liquidity, guarantees and capital.
- **Support** is still **split** between **federal** and **regional level**: first level support by the regional Raiffeisenbanks and the respective Raiffeisenlandesbank followed by additional support on federal level if required.
- The target volume³⁾ of the IPS fund gets aligned with the overall risk position of the Raiffeisen IPS – including possible supplementary compensations from members (as of 31.12.2023: **contribution by RLB NOE-W amounts to EUR 49mn**).
- The new Raiffeisen-IPS was officially recognized as a **separate deposit guarantee** and investor **compensation scheme** according to ESAEG⁴⁾.



¹⁾ The new Raiffeisen-IPS was approved by the European supervisory authority ECB on 21 May 2021, and by the Austrian Financial Market Authority (FMA) on 18 May 2021.

²⁾ IPS according to Article 113 para. 7 and Article 49 para. 3 of the Capital Requirements Regulation (CRR).

³⁾ Target volume: 0.5% of the total risk position of Raiffeisen-IPS as of the respective reference date according to the annual IPS report and based on internal data of RLB NOE-W in addition.

⁴⁾ Raiffeisen Banking Group left the Einlagensicherung Austria (ESA) as per 29 November 2021.

Key facts

More information on RLB NOE-W



Finanzberichte / Financial Reports



<https://www.raiffeisen.at/noew/rlb/de/meine-bank/presse/finanzberichte.html>



<https://www.raiffeisen.at/noew/rlb/de/meine-bank/presse/financial-reports.html>

Deckungsstock / Cover Pool



<https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/rating--deckungsstoecke--sicherungssystem-und-offenlegung.html>



<https://www.raiffeisen.at/noew/rlb/de/meine-bank/investor-relations/rating--cover-pools--disclosure-and-protection.html>



Investoren Präsentation / Investor Presentation



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Prospectus note for investors: Complete and extensive information on RLB NÖ-WIEN and its offering programme is provided in the debt issuance programme prospectus dated 3rd May 2024 (including supplements). These documents are available from RLB NÖ-WIEN, Friedrich-Wilhelm-Raiffeisen-Platz 1, 1020 Vienna, and can be reviewed during ordinary business hours and on the homepage of RLB NÖ-WIEN (www.raiffeisenbank.at/Investoren/Angebotsdokumente).

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As of: June 2024